

JCG INVESTMENT HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

INCORPORATION OF A JOINT VENTURE COMPANY

The board of directors (the “**Board**” or “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s 56% indirectly-owned subsidiary, Natasha Beverly Sdn. Bhd. (“**Natasha Beverly**”) has on 10 March 2020 incorporated a 51% owned subsidiary company in Malaysia, details of which are as follows:-

Name of Company	:	Spinalive Beverly Sdn. Bhd. (the “ JVCo ”)
Place of Incorporation	:	Malaysia
Issued and paid-up share capital	:	RM100 comprising 100 ordinary shares
Proportion (%) of equity interests	:	51% held by Natasha Beverly 49% held by Spinalive Sdn. Bhd., who is an unrelated third party
Principal activities	:	Chiropractic, traditional treatment and complementary medicine

Natasha Beverly and Spinalive Sdn. Bhd. are in the process of negotiating and finalising a shareholders’ agreement (the “**SHA**”) to regulate their relationship as beneficial shareholders of the JVCo. The Company will update shareholders accordingly and will make the necessary announcement(s) disclosing the salient terms of the SHA when the SHA has been entered into.

The above transaction is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2020.

Save as disclosed above, none of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transaction (other than through their interests in the shares of the Company, if any).

BY ORDER OF THE BOARD

Ang Kok Huan
Chief Executive Officer

17 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).