JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

NEW CONTRACTS AWARDED TO THE GROUP

The Board of Directors (the "**Board**") of Jason Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Group has been awarded the following new contracts (the "**Contracts**") which have a total worth of approximately S$5.7 million:-

	Contracts	**Approximate Contract Sum** *(S$ million)*
1.	**North Coast Lodge** *Supply and delivery of tiles for the proposed foreign workers' dormitory North Coast Lodge at Admiralty Road West.*	0.3
2.	**Bedok Mixed Development** *Supply and installation of timber flooring for the proposed mixed development comprising 8 blocks of 15-storey residential apartments (total of 583 units) at Bedok North Drive/ New Upper Changi Road (Bedok Planning Area).*	0.9
3.	**Regent Residences** *Supply and installation of timber flooring for the proposed erection of a 27-storey residential flat (total of 180 units) at 1091 Serangoon Road (Kallang Planning Area).*	0.2
4.	**Lucky Tower Condominium** *Supply and installation of timber flooring for the proposed erection of 2 blocks of 24-storey condominium housing development (total of 174 units) at 57 Grange Road (Tanglin Planning Area).*	1.7
5.	**Waterway Point & Watertown** *Supply and installation of timber flooring for the proposed residential/ commercial development comprising 11 residential blocks of 11,12,13 & 14-storey (total of 992 units) at Punggol Central/ Punggol Walk.*	1.6
6.	**IB Tower Service Apartments** *Supply and delivery of timber flooring for the proposed interior renovation works for IB Tower Service Apartments, corridors and lift lobbies (level 41-53) at Seksyen 63, Jalan Binjai, Kuala Lumpur.*	1.0
	TOTAL	***5.7***

Barring any unforeseen circumstances and subject to execution risks associated with the Group's industry, the Contracts are expected to contribute to the Group's financial performance for the current financial year ending 31 December 2014, and the next financial year ending 31 December 2015. Hence, the Contracts are expected to have a positive impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Contracts, other than through their shareholdings in the Company (if any).

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement as the Contracts are subject to execution risks associated with the Group's industry.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

1 July 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.