

Adjustments of Conversion Price, Warrant Exercise Price or Exchange Price (Information Disclosure)

1. Category		Adjustment of Exchange Price		
2. Type of securities		Foreign currency-denominated unsecured senior exchangeable bonds		
- Warrant certificates listed?		Not applicable		
3. Details of adjustment	Series No.	Price before adjustment (KRW)	Price after adjustment (KRW)	
	2	523,125	516,897	
4. Change in the number of shares subject to conversion, exercise or exchange	Series No.	Total face value of unexercised securities (or electronically registered securities) (KRW)	Number of shares subject to conversion, etc. before adjustment	Number of shares subject to conversion, etc. after adjustment
	2	2,372,275,000,000	4,534,814	4,589,453
5. Reasons for adjustment		Adjustment of the Exchange Price Due to Cash Dividends of HD Hyundai Heavy Industries Co., Ltd. (hereinafter referred to as "HHI")		
6. Basis and method of adjustment		1) Basis for Adjustment: Adjustment shall be made in accordance with the terms and conditions of the bonds upon the occurrence of events requiring adjustment of the exchange price, such as share consolidation, share subdivision, reclassification, capital reduction, stock dividends, capitalisation of profits or reserves, cash dividends, shareholder allotment of new shares, granting of options, warrants, or other rights. 2) Method of Adjustment: Post adjusted Exchange price = Pre-adjusted Exchange price X[(Current market price - Cash dividends equivalent to 1 share)/Current market price]		
7. Effective date of adjusted price		2026-08-12		
8. Date of board resolution (decision date)		-		
- Attendance of outside directors	Present (No.)	-		
	Absent (No.)	-		
- Attendance of auditors (members of Audit Committee who are not outside directors)		-		

9. Other matters to be factored into investment decisions	- Above 4. 'Total face value of unexercised securities (or electronically registered securities) (KRW)' s an amount converted into Korean Won by applying the reference exchange rate (the closing exchange rate of KRW 1,530.5/USD announced by Seoul Foreign Exchange Brokerage Co., Ltd. on March 31, 2026). - 'Current market price' of '6.2) Method adjustment' above refers to the arithmetic average of HHI's closing prices of 20 trading days up to and including the trading day immediately preceding the date of the initial dividend disclosure. - Above “7. Effective date of adjusted price” is applied to August 12, 2026, which is the trading day immediately preceding the dividend record date.	
	※ Related disclosure	2026-04-03 Decision on Issuance of Exchangeable Bonds