



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

## ANNOUNCEMENT IN RELATION TO THE BUSINESS TIMES ARTICLE

LMIRT Management Ltd, as manager of Lippo Malls Indonesia Retail Trust ("**LMIR Trust**", and as manager of LMIR Trust, the "**Manager**"), refers to the article titled "Lippo to shift Reits from Singapore to Indonesia: CEO" published in The Business Times on 28 October 2015 (the "**Article**").

As at the date of this announcement, the Manager is not aware and has not been informed by LMIR Trust's sponsor, PT Lippo Karawaci Tbk (the "**Sponsor**") of the Sponsor's plans as set out in the Article.

BY ORDER OF THE BOARD

LMIRT Management Ltd.  
(Company registration no. 200707703M)  
As manager of Lippo Malls Indonesia Retail Trust  
Alvin Cheng Yu Dong  
Executive Director & Chief Executive Officer  
Singapore

29 October 2015

### Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, LMIRT Management Ltd (the manager of LMIR Trust) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

A handwritten signature in black ink, appearing to be a stylized 'J' or similar character, located in the bottom right corner of the page.