

GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF PROPERTY AT 30 PIONEER ROAD

The Board of Directors (the “**Board**”) of GKE Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders that GKE Warehousing & Logistics Pte Ltd (“**GKE Warehousing**”) has on 14 July 2015 entered into a memorandum of understanding (the “**MOU**”) with Viva Industrial Trust Management Pte. Ltd. (the “**Manager**”), for the disposal of the property located at 30 Pioneer Road, Singapore 628502 (the “**Property**”) to The Trust Company (Asia) Limited (the “**Trustee**”) (in its capacity as trustee of Viva Industrial Real Estate Investment Trust (“**VI-REIT**”) (the “**Proposed Disposal**”). The Proposed Disposal shall be at a price and on terms to be agreed between the parties.

The detailed terms of the Proposed Disposal shall be set out in an option agreement (the “**Option Agreement**”). Pursuant to the provisions of the MOU, VI-REIT will conduct legal and building due diligence on the Property prior to the execution of the Option Agreement.

In addition, the Proposed Disposal will be subject to several conditions precedent, including the approval of Jurong Town Corporation and other corporate approvals. Should the Proposed Disposal materialise, GKE Warehousing intends to lease back the Property from the Trustee.

The Company will release further announcements to update shareholders should there be further developments regarding the Proposed Disposal or should the Option Agreement be entered into pursuant to Chapter 10 of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Disposal.

Shareholders and potential investors should note that the MOU is non-binding (except for certain paragraphs in the MOU) and may not result in the Company’s entry into the Option Agreement. Accordingly, shareholders and potential investors should exercise caution when trading in the shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
14 July 2015

*This announcement has been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

*Name: Ms Amanda Chen (Registered Professional, RHT Capital Pte. Ltd.)
Address: Six Battery Road, #10-01, Singapore 049909
Tel:6381 6757*