ACCRELIST LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

(1) RESULTS OF ANNUAL GENERAL MEETING
(2) RETIREMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following:

(1) RESULTS OF ANNUAL GENERAL MEETING

At the Annual General Meeting ("**AGM**") of the Company held today, all resolutions set out in the Notice of AGM dated 11 July 2019 were duly passed by way of poll vote.

a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolutions	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for financial year ended 31 March 2019	1,868,747,334	1,868,747,334	100	0	0
Resolution 2 Approval of Directors' fees of S$180,000 for the financial year ending 31 March 2020, to be paid semi-annually in arrears.	1,868,747,334	1,868,667,334	100	80,000	n.m.
Resolution 3 Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors	1,868,747,334	1,868,747,334	100	0	0
Resolution 4 Authority to allot and issue new shares	1,868,747,334	1,868,054,334	99.96	693,000	0.04

n.m. denotes not meaningful

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolutions	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Resolution 5 Authority to grant awards and issue shares under the Accrelist Share Award Scheme	1,868,747,334	1,868,054,334	99.96	693,000	0.04
Resolution 6 To renew Share Buyback Mandate	1,868,747,334	1,868,054,334	99.96	693,000	0.04

b) Details of parties who were required to abstain from voting

No parties were required to abstain from voting on any resolution put to vote at the AGM.

c) Name of firm and/or person appointed as scrutineer

ZICO BPO Pte. Ltd. was the appointed scrutineer for the conduct of poll at the AGM.

(2) RETIREMENT OF NON-EXECUTIVE DIRECTOR

Mr Liu Song ("**Mr Liu**") has retired by rotation pursuant to Article 91 of the Company's Constitution and did not seek for re-election at the AGM. Accordingly, Mr Liu has retired as Non-Executive Director of the Company at the conclusion of the AGM. Consequently, Mr Liu has stepped down as a member of the Audit Committee and Remuneration Committee.

The Board would like to extend its gratitude and appreciation to Mr Liu for his invaluable contributions during his tenure as a Non-Executive Director.

The detailed announcement in relation to Mr Liu's retirement as a Non-Executive Director pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited will be released separately today.

Following the departure of Mr Liu, the Company is presently seeking suitable candidates to fill the vacancies of the Board and relevant Board Committees. The Company will make further announcement(s) in relation to any new appointment and reconstitution of the Board Committees in due course.

By Order of the Board

Lee Wei Hsiung
Loh Eng Lock Kelvin
Company Secretaries

26 July 2019

---

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this Announcement.*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

Name: Mr Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6757