ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 28 May 2024 incorporated a wholly-owned subsidiary in Singapore, Acesian Technologies Solutions Pte. Ltd. ("**ATS**"), with an initial issued and paid-up share capital of $100 divided into 100 ordinary shares.

The principal activity of ATS is sales and distribution of coated stainless-steel ductworks, uncoated welded stainless-steel ductworks and other specialised exhaust system components, mainly to serve the overseas market segment which is in line with our overseas market expansion plans.

The establishment of ATS was funded through internal resources and is not expected to have any material impact on the Group's consolidated earnings or net tangible assets per share for the current financial year ending 31 December 2024.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of ATS, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Loh Yih
Managing Director

28 May 2024

---

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271