

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch refers to issues of:

- (i) **European Style Cash Settled Long Certificates expiring on 30 May 2025 relating to the ordinary shares of Keppel Corporation Limited with a Daily Leverage of 5x (KEPCORP 5XLONGUBS 250530); and**
- (ii) **European Style Cash Settled Short Certificates expiring on 30 May 2025 relating to the ordinary shares of Keppel Corporation Limited with a Daily Leverage of -5x (KEPCORP 5XSHORTUBS 250530),**

(collectively, the “Certificates”).

In the announcements dated 26 September 2023, 13 October 2023 and 18 October 2023, Keppel Corporation Limited (the “**Company**”) announced, among other things, the proposed change of company name from “Keppel Corporation Limited” to “Keppel Ltd.” approved at the Company’s extraordinary general meeting held on 18 October 2023.

Consequently, the Issuer wishes to advise that, with effect from 1 January 2024, the terms of “Underlying Stock” and “Company” in the relevant termsheets and supplemental listing documents of the Certificates shall be changed from “ordinary shares of Keppel Corporation Limited” and “Keppel Corporation Limited” to “ordinary shares of Keppel Ltd.” and “Keppel Ltd.” respectively. In addition, the Counter Names of the Certificates shall be changed, with effect from 4 January 2024, as follows:

Existing Counter Names	New Counter Names
KepCorp 5xLongUB250530	Keppel 5xLongUB250530
KepCorp 5xShortUB250530	Keppel 5xShortUB250530

For the avoidance of doubt, there is no change to the Stock Codes and ISIN Codes of the Certificates. The Issuer also confirms that, save for the changes above and in any other applicable announcements made by the Issuer before the date of this Announcement, there will be no change to the terms and conditions of the Certificates.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

27 December 2023