

Cross-referenced from [Rule 704\(7\)](#)

Name of person: Uzi Levami		
Age 65		
Is Effective Date of Cessation known?	☒ Yes	☐ No
If yes, please provide the date. May 1, 2017		
If no, please advise when the date will be announced.		
Detailed Reason(s) for cessation CEO succession, due to Mr. Levami's age and personal considerations. Mr. Levami will continue to serve as Executive Director		
Are there any unresolved differences in opinion on material matters between the person and the board of directors including matters which would have a material impact on the group or its financial reporting??	☐ Yes	☒ No
If yes, please elaborate.		
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	☐ Yes	☒ No
If yes, please elaborate.		
Any other relevant information to be provided to shareholders of the listed issuer?		
If yes, please elaborate.		
Date of appointment to current position February 2009		
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) CEO		
Role and responsibilities As the most senior executive in the Company, the CEO bears executive responsibility for the Company's day-to-day business according to the policies set by the Board and subject to the Board's directives, and works with the Board on strategic planning, business development and generally charting the growth of the Company		
Does the AC have a minimum of 3 members (taking into account this cessation)?	☒ Yes	☐ No
Number of Independent Directors currently resident in Singapore (taking into account this cessation). Two		
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months None		

Shareholding interest in the listed issuer and its subsidiaries Mr. Uzi Levami is deemed a shareholder of the Company by virtue of his indirect ownership through U. Levami Holdings, Ltd. of 11,622,906 shares held on his behalf by Bank Hapoalim (Israel) through HSBC Singapore custodians and by virtue of his indirect ownership of 712,500 shares held on his behalf by Eyal Khayat, The Company's 2005 Share Option Plan trustee, through UOB Kay Hian Pte. Ltd.		
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries None Other Directorships Past (for the last 5 years) Same as present directorships Present U. Levami Holdings Ltd. Interhightech (1982) Ltd. Sarine Technologies Ltd. Sarine Polishing Technologies Ltd. Sarine Color Technologies Ltd. Galatea Ltd. Sarin Hong Kong Limited Sarine Holdings USA Ltd. Sarine North America, Inc. Sarine IGT 10H, Inc. Sarine IGT 10I, Inc. Sarine IGT 10JKL, Inc.		

Amended on 29 September 2011.