

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
07-Oct-2022 2:35:25 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		09/30/2022	0.00000 %	10,162,713,219.73	0.00	112,825,325.50	0.00	10,049,887,894.25	112,825,325.50	0.00
1M-1	30711XJS4	10/24/2022	4.03400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		09/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	10/24/2022	6.08400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		09/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	10/24/2022	6.08400 %	57,505,140.33	281,832.69	3,040,302.39	0.00	54,464,837.94	3,322,135.08	0.00
1M-BH		09/30/2022	0.00000 %	108,579,508.40	0.00	5,740,609.23	0.00	102,838,899.17	5,740,609.23	0.00
1M-2C	30711XJV7	10/24/2022	6.08400 %	74,261,323.74	363,954.75	0.00	0.00	74,261,323.74	363,954.75	0.00
1M-CH		09/30/2022	0.00000 %	140,218,039.26	0.00	0.00	0.00	140,218,039.26	0.00	0.00
1M-2	30711XJX3	10/24/2022	6.08400 %	131,766,464.07	645,787.44	3,040,302.39	0.00	128,726,161.68	3,686,089.83	0.00
1M-2H		09/30/2022	0.00000 %	248,797,547.66	0.00	5,740,609.23	0.00	243,056,938.43	5,740,609.23	0.00
1B-1	30711XJW5	10/24/2022	7.93400 %	195,918,000.00	1,252,166.36	0.00	0.00	195,918,000.00	1,252,166.36	0.00
1B-1H		09/30/2022	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		09/30/2022	0.00000 %	204,662,966.18	0.00	0.00	4,395.64	204,658,570.54	0.00	1,571,586.46
1A-I1	30711XJZ8	10/24/2022	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	10/24/2022	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	10/24/2022	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	10/24/2022	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	10/24/2022	2.30000 %	0.00	106,544.25	0.00	0.00	0.00	106,544.25	0.00
1B-I2	30711XKK9	10/24/2022	1.80000 %	0.00	83,382.45	0.00	0.00	0.00	83,382.45	0.00
1B-I3	30711XKM5	10/24/2022	1.30000 %	0.00	60,220.66	0.00	0.00	0.00	60,220.66	0.00
1B-I4	30711XKP8	10/24/2022	0.80000 %	0.00	37,058.87	0.00	0.00	0.00	37,058.87	0.00
1C-I1	30711XKR4	10/24/2022	2.30000 %	0.00	137,589.73	0.00	0.00	0.00	137,589.73	0.00
1C-I2	30711XKT0	10/24/2022	1.80000 %	0.00	107,678.92	0.00	0.00	0.00	107,678.92	0.00
1C-I3	30711XKV5	10/24/2022	1.30000 %	0.00	77,768.11	0.00	0.00	0.00	77,768.11	0.00
1C-I4	30711XKX1	10/24/2022	0.80000 %	0.00	47,857.30	0.00	0.00	0.00	47,857.30	0.00
1E-A1	30711XJY1	10/24/2022	3.78400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	10/24/2022	4.28400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	10/24/2022	4.78400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	10/24/2022	5.28400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	10/24/2022	3.78400 %	57,505,140.33	175,288.45	3,040,302.39	0.00	54,464,837.94	3,215,590.84	0.00

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Series 2017-C03



Distribution Date: 25-Oct-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	10/24/2022	4.28400 %	57,505,140.33	198,450.24	3,040,302.39	0.00	54,464,837.94	3,238,752.63	0.00
1E-B3	30711XKL7	10/24/2022	4.78400 %	57,505,140.33	221,612.03	3,040,302.39	0.00	54,464,837.94	3,261,914.42	0.00
1E-B4	30711XKN3	10/24/2022	5.28400 %	57,505,140.33	244,773.82	3,040,302.39	0.00	54,464,837.94	3,285,076.21	0.00
1E-C1	30711XKQ6	10/24/2022	3.78400 %	74,261,323.74	226,365.02	0.00	0.00	74,261,323.74	226,365.02	0.00
1E-C2	30711XKS2	10/24/2022	4.28400 %	74,261,323.74	256,275.83	0.00	0.00	74,261,323.74	256,275.83	0.00
1E-C3	30711XKU7	10/24/2022	4.78400 %	74,261,323.74	286,186.64	0.00	0.00	74,261,323.74	286,186.64	0.00
1E-C4	30711XKW3	10/24/2022	5.28400 %	74,261,323.74	316,097.45	0.00	0.00	74,261,323.74	316,097.45	0.00
1E-D1	30711XKY9	10/24/2022	3.78400 %	57,505,140.33	175,288.45	3,040,302.39	0.00	54,464,837.94	3,215,590.84	0.00
1E-D2	30711XKZ6	10/24/2022	4.28400 %	57,505,140.33	198,450.24	3,040,302.39	0.00	54,464,837.94	3,238,752.63	0.00
1E-D3	30711XLA0	10/24/2022	4.78400 %	57,505,140.33	221,612.03	3,040,302.39	0.00	54,464,837.94	3,261,914.42	0.00
1E-D4	30711XLB8	10/24/2022	5.28400 %	57,505,140.33	244,773.82	3,040,302.39	0.00	54,464,837.94	3,285,076.21	0.00
1E-D5	30711XLC6	10/24/2022	6.08400 %	57,505,140.33	281,832.69	3,040,302.39	0.00	54,464,837.94	3,322,135.08	0.00
1E-F1	30711XLD4	10/24/2022	3.78400 %	131,766,464.07	401,653.46	3,040,302.39	0.00	128,726,161.68	3,441,955.85	0.00
1E-F2	30711XLE2	10/24/2022	4.28400 %	131,766,464.07	454,726.07	3,040,302.39	0.00	128,726,161.68	3,495,028.46	0.00
1E-F3	30711XLF9	10/24/2022	4.78400 %	131,766,464.07	507,798.67	3,040,302.39	0.00	128,726,161.68	3,548,101.06	0.00
1E-F4	30711XLG7	10/24/2022	5.28400 %	131,766,464.07	560,871.27	3,040,302.39	0.00	128,726,161.68	3,601,173.66	0.00
1E-F5	30711XLH5	10/24/2022	6.08400 %	131,766,464.07	645,787.44	3,040,302.39	0.00	128,726,161.68	3,686,089.83	0.00
1-X1	30711XLJ1	10/24/2022	2.30000 %	0.00	106,544.25	0.00	0.00	0.00	106,544.25	0.00
1-X2	30711XLK8	10/24/2022	1.80000 %	0.00	83,382.45	0.00	0.00	0.00	83,382.45	0.00
1-X3	30711XLL6	10/24/2022	1.30000 %	0.00	60,220.66	0.00	0.00	0.00	60,220.66	0.00
1-X4	30711XLM4	10/24/2022	0.80000 %	0.00	37,058.87	0.00	0.00	0.00	37,058.87	0.00
1-Y1	30711XLN2	10/24/2022	2.30000 %	0.00	244,133.98	0.00	0.00	0.00	244,133.98	0.00
1-Y2	30711XLP7	10/24/2022	1.80000 %	0.00	191,061.37	0.00	0.00	0.00	191,061.37	0.00
1-Y3	30711XLQ5	10/24/2022	1.30000 %	0.00	137,988.77	0.00	0.00	0.00	137,988.77	0.00
1-Y4	30711XLR3	10/24/2022	0.80000 %	0.00	84,916.17	0.00	0.00	0.00	84,916.17	0.00
Totals				12,808,158,244.65	9,764,991.67	172,951,382.20	4,395.64	12,635,202,466.83	182,716,373.87	1,571,586.46

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	10,162,713,219.73	23,686,026.92	89,139,298.58	0.00	0.00	112,825,325.50	10,049,887,894.25	0.25380947	112,825,325.50
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	137,521,405.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	74,261,323.74	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.73342132	3,040,302.39
1M-BH	140,218,039.26	108,579,508.40	1,205,947.29	4,534,661.94	0.00	0.00	5,740,609.23	102,838,899.17	0.73342132	5,740,609.23
1M-2C	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1M-CH	140,218,039.26	140,218,039.26	0.00	0.00	0.00	0.00	0.00	140,218,039.26	1.00000000	0.00
1M-2	221,356,002.00	131,766,464.07	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	128,726,161.68	0.58153454	3,040,302.39
1M-2H	417,957,484.00	248,797,547.66	1,205,947.29	4,534,661.94	0.00	0.00	5,740,609.23	243,056,938.43	0.58153508	5,740,609.23
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,662,966.18	0.00	0.00	0.00	4,395.64	4,395.64	204,658,570.54	0.99237945	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	74,261,323.74	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.73342132	3,040,302.39
1E-B2	74,261,323.74	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.73342132	3,040,302.39
1E-B3	74,261,323.74	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.73342132	3,040,302.39

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	74,261,323.74	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.73342132	3,040,302.39
1E-C1	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-C2	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-C3	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-C4	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-D1	147,094,678.26	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.37027062	3,040,302.39
1E-D2	147,094,678.26	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.37027062	3,040,302.39
1E-D3	147,094,678.26	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.37027062	3,040,302.39
1E-D4	147,094,678.26	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.37027062	3,040,302.39
1E-D5	148,522,647.47	57,505,140.33	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	54,464,837.94	0.36671066	3,040,302.39
1E-F1	148,522,647.47	131,766,464.07	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	128,726,161.68	0.86671066	3,040,302.39
1E-F2	148,522,647.47	131,766,464.07	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	128,726,161.68	0.86671066	3,040,302.39
1E-F3	148,522,647.47	131,766,464.07	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	128,726,161.68	0.86671066	3,040,302.39
1E-F4	148,522,647.47	131,766,464.07	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	128,726,161.68	0.86671066	3,040,302.39
1E-F5	148,522,647.47	131,766,464.07	638,685.60	2,401,616.80	0.00	0.00	3,040,302.39	128,726,161.68	0.86671066	3,040,302.39
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	44,250,283,522.90	12,808,158,244.65	36,316,891.10	136,634,491.26	0.00	4,395.64	172,955,777.84	12,635,202,466.83	0.28553947	172,951,382.20

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$385,990,998 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	256.65886477	0.59818954	2.25120897	0.00000000	0.00000000	2.84939852	253.80946626	0.25380947	2.84939852
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	137,521,405.47	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	74,261,323.74	774.36190784	8.60051461	32.34007528	0.00000000	0.00000000	40.94058976	733.42131808	0.73342132	40.94058976
1M-BH	140,218,039.26	774.36190788	8.60051457	32.34007524	0.00000000	0.00000000	40.94058981	733.42131806	0.73342132	40.94058981
1M-2C	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	140,218,039.26	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	221,356,002.00	595.26944325	2.88533220	10.84956711	0.00000000	0.00000000	13.73489927	581.53454398	0.58153454	13.73489927
1M-2H	417,957,484.00	595.26999081	2.88533484	10.84957708	0.00000000	0.00000000	13.73491192	581.53507889	0.58153508	13.73491192
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	992.40076794	0.00000000	0.00000000	0.00000000	0.02131424	0.02131424	992.37945370	0.99237945	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	74,261,323.74	774.36190784	8.60051461	32.34007528	0.00000000	0.00000000	40.94058976	733.42131808	0.73342132	40.94058976
1E-B2	74,261,323.74	774.36190784	8.60051461	32.34007528	0.00000000	0.00000000	40.94058976	733.42131808	0.73342132	40.94058976
1E-B3	74,261,323.74	774.36190784	8.60051461	32.34007528	0.00000000	0.00000000	40.94058976	733.42131808	0.73342132	40.94058976

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
07-Oct-2022 2:35:26 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	74,261,323.74	774.36190784	8.60051461	32.34007528	0.00000000	0.00000000	40.94058976	733.42131808	0.73342132	40.94058976
1E-C1	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	147,094,678.26	390.93963840	4.34200345	16.32701352	0.00000000	0.00000000	20.66901689	370.27062151	0.37027062	20.66901689
1E-D2	147,094,678.26	390.93963840	4.34200345	16.32701352	0.00000000	0.00000000	20.66901689	370.27062151	0.37027062	20.66901689
1E-D3	147,094,678.26	390.93963840	4.34200345	16.32701352	0.00000000	0.00000000	20.66901689	370.27062151	0.37027062	20.66901689
1E-D4	147,094,678.26	390.93963840	4.34200345	16.32701352	0.00000000	0.00000000	20.66901689	370.27062151	0.37027062	20.66901689
1E-D5	148,522,647.47	387.18095395	4.30025731	16.17003764	0.00000000	0.00000000	20.47029488	366.71065907	0.36671066	20.47029488
1E-F1	148,522,647.47	887.18095398	4.30025731	16.17003764	0.00000000	0.00000000	20.47029488	866.71065910	0.86671066	20.47029488
1E-F2	148,522,647.47	887.18095398	4.30025731	16.17003764	0.00000000	0.00000000	20.47029488	866.71065910	0.86671066	20.47029488
1E-F3	148,522,647.47	887.18095398	4.30025731	16.17003764	0.00000000	0.00000000	20.47029488	866.71065910	0.86671066	20.47029488
1E-F4	148,522,647.47	887.18095398	4.30025731	16.17003764	0.00000000	0.00000000	20.47029488	866.71065910	0.86671066	20.47029488
1E-F5	148,522,647.47	887.18095398	4.30025731	16.17003764	0.00000000	0.00000000	20.47029488	866.71065910	0.86671066	20.47029488
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:26 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	10,162,713,219.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,049,887,894.25
1M-1	N/A	N/A	4.03400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	6.08400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	09/26/22 - 10/24/22	29	6.08400 %	57,505,140.33	281,832.69	0.00	0.00	0.00	0.00	281,832.69	0.00	54,464,837.94
1M-BH	N/A	N/A	0.00000 %	108,579,508.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,838,899.17
1M-2C	09/26/22 - 10/24/22	29	6.08400 %	74,261,323.74	363,954.75	0.00	0.00	0.00	0.00	363,954.75	0.00	74,261,323.74
1M-CH	N/A	N/A	0.00000 %	140,218,039.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,218,039.26
1M-2	09/26/22 - 10/24/22	29	6.08400 %	131,766,464.07	645,787.44	0.00	0.00	0.00	0.00	645,787.44	0.00	128,726,161.68
1M-2H	N/A	N/A	0.00000 %	248,797,547.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,056,938.43
1B-1	09/26/22 - 10/24/22	29	7.93400 %	195,918,000.00	1,252,166.36	0.00	0.00	0.00	0.00	1,252,166.36	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,662,966.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,658,570.54
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	09/26/22 - 10/24/22	29	2.30000 %	57,505,140.33	106,544.25	0.00	0.00	0.00	0.00	106,544.25	0.00	54,464,837.94
1B-I2	09/26/22 - 10/24/22	29	1.80000 %	57,505,140.33	83,382.45	0.00	0.00	0.00	0.00	83,382.45	0.00	54,464,837.94
1B-I3	09/26/22 - 10/24/22	29	1.30000 %	57,505,140.33	60,220.66	0.00	0.00	0.00	0.00	60,220.66	0.00	54,464,837.94
1B-I4	09/26/22 - 10/24/22	29	0.80000 %	57,505,140.33	37,058.87	0.00	0.00	0.00	0.00	37,058.87	0.00	54,464,837.94
1C-I1	09/26/22 - 10/24/22	29	2.30000 %	74,261,323.74	137,589.73	0.00	0.00	0.00	0.00	137,589.73	0.00	74,261,323.74
1C-I2	09/26/22 - 10/24/22	29	1.80000 %	74,261,323.74	107,678.92	0.00	0.00	0.00	0.00	107,678.92	0.00	74,261,323.74
1C-I3	09/26/22 - 10/24/22	29	1.30000 %	74,261,323.74	77,768.11	0.00	0.00	0.00	0.00	77,768.11	0.00	74,261,323.74
1C-I4	09/26/22 - 10/24/22	29	0.80000 %	74,261,323.74	47,857.30	0.00	0.00	0.00	0.00	47,857.30	0.00	74,261,323.74
1E-A1	N/A	N/A	3.78400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	4.28400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	4.78400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	5.28400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	09/26/22 - 10/24/22	29	3.78400 %	57,505,140.33	175,288.45	0.00	0.00	0.00	0.00	175,288.45	0.00	54,464,837.94
1E-B2	09/26/22 - 10/24/22	29	4.28400 %	57,505,140.33	198,450.24	0.00	0.00	0.00	0.00	198,450.24	0.00	54,464,837.94

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:26 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	09/26/22 - 10/24/22	29	4.78400 %	57,505,140.33	221,612.03	0.00	0.00	0.00	0.00	221,612.03	0.00	54,464,837.94
1E-B4	09/26/22 - 10/24/22	29	5.28400 %	57,505,140.33	244,773.82	0.00	0.00	0.00	0.00	244,773.82	0.00	54,464,837.94
1E-C1	09/26/22 - 10/24/22	29	3.78400 %	74,261,323.74	226,365.02	0.00	0.00	0.00	0.00	226,365.02	0.00	74,261,323.74
1E-C2	09/26/22 - 10/24/22	29	4.28400 %	74,261,323.74	256,275.83	0.00	0.00	0.00	0.00	256,275.83	0.00	74,261,323.74
1E-C3	09/26/22 - 10/24/22	29	4.78400 %	74,261,323.74	286,186.64	0.00	0.00	0.00	0.00	286,186.64	0.00	74,261,323.74
1E-C4	09/26/22 - 10/24/22	29	5.28400 %	74,261,323.74	316,097.45	0.00	0.00	0.00	0.00	316,097.45	0.00	74,261,323.74
1E-D1	09/26/22 - 10/24/22	29	3.78400 %	57,505,140.33	175,288.45	0.00	0.00	0.00	0.00	175,288.45	0.00	54,464,837.94
1E-D2	09/26/22 - 10/24/22	29	4.28400 %	57,505,140.33	198,450.24	0.00	0.00	0.00	0.00	198,450.24	0.00	54,464,837.94
1E-D3	09/26/22 - 10/24/22	29	4.78400 %	57,505,140.33	221,612.03	0.00	0.00	0.00	0.00	221,612.03	0.00	54,464,837.94
1E-D4	09/26/22 - 10/24/22	29	5.28400 %	57,505,140.33	244,773.82	0.00	0.00	0.00	0.00	244,773.82	0.00	54,464,837.94
1E-D5	09/26/22 - 10/24/22	29	6.08400 %	57,505,140.33	281,832.69	0.00	0.00	0.00	0.00	281,832.69	0.00	54,464,837.94
1E-F1	09/26/22 - 10/24/22	29	3.78400 %	131,766,464.07	401,653.46	0.00	0.00	0.00	0.00	401,653.46	0.00	128,726,161.68
1E-F2	09/26/22 - 10/24/22	29	4.28400 %	131,766,464.07	454,726.07	0.00	0.00	0.00	0.00	454,726.07	0.00	128,726,161.68
1E-F3	09/26/22 - 10/24/22	29	4.78400 %	131,766,464.07	507,798.67	0.00	0.00	0.00	0.00	507,798.67	0.00	128,726,161.68
1E-F4	09/26/22 - 10/24/22	29	5.28400 %	131,766,464.07	560,871.27	0.00	0.00	0.00	0.00	560,871.27	0.00	128,726,161.68
1E-F5	09/26/22 - 10/24/22	29	6.08400 %	131,766,464.07	645,787.44	0.00	0.00	0.00	0.00	645,787.44	0.00	128,726,161.68
1-X1	09/26/22 - 10/24/22	29	2.30000 %	57,505,140.33	106,544.25	0.00	0.00	0.00	0.00	106,544.25	0.00	54,464,837.94
1-X2	09/26/22 - 10/24/22	29	1.80000 %	57,505,140.33	83,382.45	0.00	0.00	0.00	0.00	83,382.45	0.00	54,464,837.94
1-X3	09/26/22 - 10/24/22	29	1.30000 %	57,505,140.33	60,220.66	0.00	0.00	0.00	0.00	60,220.66	0.00	54,464,837.94
1-X4	09/26/22 - 10/24/22	29	0.80000 %	57,505,140.33	37,058.87	0.00	0.00	0.00	0.00	37,058.87	0.00	54,464,837.94
1-Y1	09/26/22 - 10/24/22	29	2.30000 %	131,766,464.06	244,133.98	0.00	0.00	0.00	0.00	244,133.98	0.00	128,726,161.67
1-Y2	09/26/22 - 10/24/22	29	1.80000 %	131,766,464.06	191,061.37	0.00	0.00	0.00	0.00	191,061.37	0.00	128,726,161.67
1-Y3	09/26/22 - 10/24/22	29	1.30000 %	131,766,464.06	137,988.77	0.00	0.00	0.00	0.00	137,988.77	0.00	128,726,161.67
1-Y4	09/26/22 - 10/24/22	29	0.80000 %	131,766,464.06	84,916.17	0.00	0.00	0.00	0.00	84,916.17	0.00	128,726,161.67
Totals					9,764,991.67	0.00	0.00	0.00	0.00	9,764,991.67	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
07-Oct-2022 2:35:26 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	256.65886477	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	253.80946626
1M-1	568,164,000.00	4.03400 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	72,833,354.53	6.08400 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	137,521,405.47	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	74,261,323.74	6.08400 %	774.36190784	3.79514767	0.00000000	0.00000000	0.00000000	0.00000000	3.79514767	0.00000000	733.42131808
1M-BH	140,218,039.26	0.00000 %	774.36190788	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	733.42131806
1M-2C	74,261,323.74	6.08400 %	1000.00000000	4.90100003	0.00000000	0.00000000	0.00000000	0.00000000	4.90100003	0.00000000	1000.00000000
1M-CH	140,218,039.26	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	221,356,002.00	6.08400 %	595.26944325	2.91741554	0.00000000	0.00000000	0.00000000	0.00000000	2.91741554	0.00000000	581.53454398
1M-2H	417,957,484.00	0.00000 %	595.26999081	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	581.53507889
1B-1	195,918,000.00	7.93400 %	1000.00000000	6.39127778	0.00000000	0.00000000	0.00000000	0.00000000	6.39127778	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	992.40076794	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	992.37945370
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	774.36190784	1.43472059	0.00000000	0.00000000	0.00000000	0.00000000	1.43472059	0.00000000	733.42131808
1B-I2	0.00	1.80000 %	774.36190784	1.12282472	0.00000000	0.00000000	0.00000000	0.00000000	1.12282472	0.00000000	733.42131808
1B-I3	0.00	1.30000 %	774.36190784	0.81092899	0.00000000	0.00000000	0.00000000	0.00000000	0.81092899	0.00000000	733.42131808
1B-I4	0.00	0.80000 %	774.36190784	0.49903325	0.00000000	0.00000000	0.00000000	0.00000000	0.49903325	0.00000000	733.42131808
1C-I1	0.00	2.30000 %	1000.00000000	1.85277777	0.00000000	0.00000000	0.00000000	0.00000000	1.85277777	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.45000001	0.00000000	0.00000000	0.00000000	0.00000000	1.45000001	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.04722224	0.00000000	0.00000000	0.00000000	0.00000000	1.04722224	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.64444448	0.00000000	0.00000000	0.00000000	0.00000000	0.64444448	0.00000000	1000.00000000
1E-A1	72,833,354.53	3.78400 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	72,833,354.53	4.28400 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	72,833,354.53	4.78400 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Series 2017-C03



Distribution Date: 25-Oct-2022
07-Oct-2022 2:35:26 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	72,833,354.53	5.28400 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	74,261,323.74	3.78400 %	774.36190784	2.36042722	0.00000000	0.00000000	0.00000000	0.00000000	2.36042722	0.00000000	733.42131808
1E-B2	74,261,323.74	4.28400 %	774.36190784	2.67232295	0.00000000	0.00000000	0.00000000	0.00000000	2.67232295	0.00000000	733.42131808
1E-B3	74,261,323.74	4.78400 %	774.36190784	2.98421869	0.00000000	0.00000000	0.00000000	0.00000000	2.98421869	0.00000000	733.42131808
1E-B4	74,261,323.74	5.28400 %	774.36190784	3.29611442	0.00000000	0.00000000	0.00000000	0.00000000	3.29611442	0.00000000	733.42131808
1E-C1	74,261,323.74	3.78400 %	1000.00000000	3.04822226	0.00000000	0.00000000	0.00000000	0.00000000	3.04822226	0.00000000	1000.00000000
1E-C2	74,261,323.74	4.28400 %	1000.00000000	3.45100002	0.00000000	0.00000000	0.00000000	0.00000000	3.45100002	0.00000000	1000.00000000
1E-C3	74,261,323.74	4.78400 %	1000.00000000	3.85377779	0.00000000	0.00000000	0.00000000	0.00000000	3.85377779	0.00000000	1000.00000000
1E-C4	74,261,323.74	5.28400 %	1000.00000000	4.25655555	0.00000000	0.00000000	0.00000000	0.00000000	4.25655555	0.00000000	1000.00000000
1E-D1	147,094,678.26	3.78400 %	390.93963840	1.19167092	0.00000000	0.00000000	0.00000000	0.00000000	1.19167092	0.00000000	370.27062151
1E-D2	147,094,678.26	4.28400 %	390.93963840	1.34913270	0.00000000	0.00000000	0.00000000	0.00000000	1.34913270	0.00000000	370.27062151
1E-D3	147,094,678.26	4.78400 %	390.93963840	1.50659448	0.00000000	0.00000000	0.00000000	0.00000000	1.50659448	0.00000000	370.27062151
1E-D4	147,094,678.26	5.28400 %	390.93963840	1.66405626	0.00000000	0.00000000	0.00000000	0.00000000	1.66405626	0.00000000	370.27062151
1E-D5	148,522,647.47	6.08400 %	387.18095395	1.89757384	0.00000000	0.00000000	0.00000000	0.00000000	1.89757384	0.00000000	366.71065907
1E-F1	148,522,647.47	3.78400 %	887.18095398	2.70432467	0.00000000	0.00000000	0.00000000	0.00000000	2.70432467	0.00000000	866.71065910
1E-F2	148,522,647.47	4.28400 %	887.18095398	3.06166149	0.00000000	0.00000000	0.00000000	0.00000000	3.06166149	0.00000000	866.71065910
1E-F3	148,522,647.47	4.78400 %	887.18095398	3.41899824	0.00000000	0.00000000	0.00000000	0.00000000	3.41899824	0.00000000	866.71065910
1E-F4	148,522,647.47	5.28400 %	887.18095398	3.77633499	0.00000000	0.00000000	0.00000000	0.00000000	3.77633499	0.00000000	866.71065910
1E-F5	148,522,647.47	6.08400 %	887.18095398	4.34807385	0.00000000	0.00000000	0.00000000	0.00000000	4.34807385	0.00000000	866.71065910
1-X1	0.00	2.30000 %	390.93963840	0.72432430	0.00000000	0.00000000	0.00000000	0.00000000	0.72432430	0.00000000	370.27062151
1-X2	0.00	1.80000 %	390.93963840	0.56686245	0.00000000	0.00000000	0.00000000	0.00000000	0.56686245	0.00000000	370.27062151
1-X3	0.00	1.30000 %	390.93963840	0.40940067	0.00000000	0.00000000	0.00000000	0.00000000	0.40940067	0.00000000	370.27062151
1-X4	0.00	0.80000 %	390.93963840	0.25193889	0.00000000	0.00000000	0.00000000	0.00000000	0.25193889	0.00000000	370.27062151
1-Y1	0.00	2.30000 %	887.18095391	1.64374918	0.00000000	0.00000000	0.00000000	0.00000000	1.64374918	0.00000000	866.71065903
1-Y2	0.00	1.80000 %	887.18095391	1.28641236	0.00000000	0.00000000	0.00000000	0.00000000	1.28641236	0.00000000	866.71065903
1-Y3	0.00	1.30000 %	887.18095391	0.92907561	0.00000000	0.00000000	0.00000000	0.00000000	0.92907561	0.00000000	866.71065903
1-Y4	0.00	0.80000 %	887.18095391	0.57173887	0.00000000	0.00000000	0.00000000	0.00000000	0.57173887	0.00000000	866.71065903

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:26 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,961,818.49
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(4,395.64)
Total Deposits	4,957,422.85
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	4,938,256.19
Total Withdrawals (Pool Distribution Amount)	4,957,422.85
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
07-Oct-2022 2:35:26 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	121,610,632.77
Total Principal Reduction Cumulative	30,413,471,710.28
Scheduled Principal Current	25,530,659.81
Scheduled Principal Cumulative	3,265,327,851.07
Unscheduled Principal Current	96,075,577.32
Unscheduled Principal Cumulative	27,146,572,533.93
Senior Reduction Amount	112,825,325.50
Subordinate Reduction Amount	8,780,911.63
Calculated Tranche Write-down Amount	4,395.64
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	65,478.79
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	120,622.07
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	58086
Period Reference Pool Removal Loan Count	514
Period Ending Loan Count	57572
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	10,832,559,721.90
Period PIF Loan Count Current	513
PIF Loan Count Cumulative	109337
Period PIF Loan UPB Current	87,711,291.44
PIF Loan UPB Cumulative	26,117,916,862.09
Period Partial Prepayment Amount	8,600,777.83
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	135
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,722,288.19
Credit Event Amount Current	78,338.00
Credit Event Amount Cumulative	10,440,803.23
Total Active Modified Loan Count	716
Total Active Modified Loan UPB	178,184,931.89
Libor Rate	3.084000%

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07-Oct-2022 2:35:26 PM

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.774833%
Subordinate Percentage	7.225167%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:26 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.230000 %	7.230000 %
1M-1	0.00	0.00	2.550000 %	7.230000 %	7.230000 %
1M-1H	0.00	0.00	2.550000 %	7.230000 %	7.230000 %
1M-2A	0.00	0.00	2.040000 %	7.230000 %	7.230000 %
1M-2B	0.00	0.00	1.520000 %	5.710000 %	5.770000 %
1M-2C	0.00	0.00	1.000000 %	3.750000 %	3.790000 %
1M-2	0.00	0.00	1.000000 %	3.750000 %	3.790000 %
1M-2H	0.00	0.00	1.000000 %	3.750000 %	3.790000 %
1B-1	0.00	0.00	0.500000 %	1.870000 %	1.890000 %
1B-1H	0.00	0.00	0.500000 %	1.870000 %	1.890000 %
1B-2H	4,395.64	0.00	0.000000 %	0.000000 %	0.000000 %

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07-Oct-2022 2:35:26 PM

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:26 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	448	86,729,483.98	0.778156 %	0.800637 %
60 Days	112	20,215,803.24	0.194539 %	0.186621 %
90 Days	51	9,048,961.45	0.088585 %	0.083535 %
120 Days	35	7,624,144.88	0.060793 %	0.070382 %
150 Days	27	5,193,373.09	0.046898 %	0.047942 %
180+ Days	301	61,062,120.27	0.522824 %	0.563691 %
Totals	974	189,873,886.91	1.691795 %	1.752807 %

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Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:26 PM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	266	76,245,009.13	65,478.79	0.085879

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	219,870.01	204.30	0.092919
Summary	0040732508	190,898.78	39.77	0.020833
Summary	0040733632	158,491.32	198.11	0.124997
Summary	0040734292	236,750.23	147.97	0.062500
Summary	0040734803	117,289.86	2.05	0.001748
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040735547	147,979.29	184.97	0.124997
Summary	0040735611	163,573.41	289.66	0.177083
Summary	0040736101	100,997.11	178.85	0.177084
Summary	0040736938	368,200.47	191.77	0.052083
Summary	0040737390	554,818.99	321.88	0.058015
Summary	0040737643	253,220.95	342.90	0.135415
Summary	0040737690	213,926.12	289.69	0.135416
Summary	0040738095	401,575.72	460.14	0.114584
Summary	0040739010	164,022.11	170.86	0.104169
Summary	0040740027	83,921.09	148.61	0.177083
Summary	0040740320	277,720.40	231.43	0.083332
Summary	0040740552	294,681.18	214.87	0.072916
Summary	0040740867	82,012.53	25.63	0.031251
Summary	0040741332	289,359.81	271.27	0.093748
Summary	0040744275	378,052.06	511.95	0.135418
Summary	0040746111	88,772.16	83.22	0.093746
Summary	0040746644	262,133.78	273.06	0.104168
Summary	0040747824	170,430.09	266.30	0.156252
Summary	0040748366	169,701.62	106.06	0.062498

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Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:26 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040749164	297,377.91	185.86	0.062500
Summary	0040750601	237,049.50	197.54	0.083333
Summary	0040750606	197,290.73	123.31	0.062502
Summary	0040751349	276,854.74	173.03	0.062498
Summary	0040752014	274,920.49	229.10	0.083333
Summary	0040754409	276,746.93	403.59	0.145834
Summary	0040754636	160,087.20	3.01	0.001880
Summary	0040754664	424,958.44	462.14	0.108749
Summary	0040755567	206,272.34	107.43	0.052082
Summary	0040755629	128,802.58	56.89	0.044168
Summary	0040756134	168,304.82	6.08	0.003612
Summary	0040756521	206,748.55	279.97	0.135416
Summary	0040756900	212,061.08	287.17	0.135419
Summary	0040756901	220,703.06	298.87	0.135417
Summary	0040756979	338,819.34	211.76	0.062499
Summary	0040757213	94,915.22	2.10	0.002213
Summary	0040757250	188,745.41	216.27	0.114583
Summary	0040757340	376,968.01	510.48	0.135417
Summary	0040758478	402,856.30	419.64	0.104166
Summary	0040760384	98,007.43	112.30	0.114583
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040760940	110,788.19	57.70	0.052081
Summary	0040761614	214,802.59	201.38	0.093751
Summary	0040761632	221,546.64	122.96	0.055501
Summary	0040761707	209,740.52	131.09	0.062501
Summary	0040762682	115,156.88	131.95	0.114583
Summary	0040762819	339,341.23	318.13	0.093749
Summary	0040763299	450,156.80	770.64	0.171194
Summary	0040763705	98,281.16	52.34	0.053255
Summary	0040764912	226,147.54	94.23	0.041667
Summary	0040764992	452,544.81	329.98	0.072917
Summary	0040765180	271,942.56	254.95	0.093751
Summary	0040767774	115,172.09	179.96	0.156253
Summary	0040768468	368,457.03	460.57	0.125000

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Series 2017-C03



Distribution Date: 25-Oct-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040768875	294,111.94	337.00	0.114582
Summary	0040769644	613,053.42	702.46	0.114584
Summary	0040769658	306,463.79	446.93	0.145835
Summary	0040769684	245,283.37	383.26	0.156252
Summary	0040769774	441,296.79	459.68	0.104166
Summary	0040769973	640,184.01	733.54	0.114583
Summary	0040769996	537,316.39	671.65	0.125001
Summary	0040770016	301,636.55	377.05	0.125001
Summary	0040770305	142,761.99	178.45	0.124998
Summary	0040773588	239,237.77	299.05	0.125001
Summary	0040774965	255,891.15	159.93	0.062499
Summary	0040775445	127,859.85	173.14	0.135414
Summary	0040775965	570,659.63	475.55	0.083333
Summary	0040776138	398,966.17	290.91	0.072916
Summary	0040776470	420,435.88	218.98	0.052084
Summary	0040776623	292,320.46	115.71	0.039583
Summary	0040776943	217,125.33	248.79	0.114584
Summary	0040777069	168,364.48	192.92	0.114585
Summary	0040777222	359,449.42	149.77	0.041667
Summary	0040778025	124,864.06	130.07	0.104169
Summary	0040778266	164,733.92	150.94	0.091627
Summary	0040779000	671,199.19	839.00	0.125000
Summary	0040779105	187,336.41	156.11	0.083331
Summary	0040779696	79,411.71	107.54	0.135421
Summary	0040779757	341,061.59	426.33	0.125001
Summary	0040779877	355,068.27	77.92	0.021945
Summary	0040780237	335,386.62	136.95	0.040833
Summary	0040780640	328,852.73	445.32	0.135416
Summary	0040781113	81,015.73	101.27	0.125000
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040782937	313,755.35	326.83	0.104167
Summary	0040783249	239,377.93	174.55	0.072918
Summary	0040783466	410,301.78	381.24	0.092917
Summary	0040783577	95,277.82	79.40	0.083335

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Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:27 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040784472	314,349.36	390.32	0.124168
Summary	0040784713	70,236.23	2.74	0.003901
Summary	0040784846	455,646.31	569.56	0.125000
Summary	0040784891	212,819.17	168.48	0.079166
Summary	0040784933	189,708.19	197.61	0.104165
Summary	0040784966	166,113.76	207.64	0.124999
Summary	0040785053	596,488.92	745.61	0.125000
Summary	0040785265	242,731.03	225.54	0.092918
Summary	0040785439	416,610.26	216.98	0.052082
Summary	0040785739	270,523.77	169.08	0.062501
Summary	0040786467	300,212.81	15.28	0.005090
Summary	0040786932	172,165.24	143.47	0.083333
Summary	0040787546	306,702.72	479.22	0.156249
Summary	0040787572	331,231.64	517.55	0.156250
Summary	0040788372	354,587.11	221.62	0.062501
Summary	0040788623	383,701.91	439.66	0.114584
Summary	0040789941	416,138.42	24.39	0.005861
Summary	0040790048	547,836.43	342.40	0.062500
Summary	0040790328	333,866.02	159.98	0.047917
Summary	0040790653	103,817.39	162.21	0.156245
Summary	0040790797	209,016.40	50.13	0.023984
Summary	0040792291	92,570.97	77.14	0.083331
Summary	0040792341	96,964.22	30.30	0.031249
Summary	0040792571	243,848.67	355.61	0.145832
Summary	0040793399	348,500.95	326.72	0.093750
Summary	0040793459	409,618.87	213.34	0.052083
Summary	0040794403	206,168.52	193.28	0.093749
Summary	0040794854	443,260.71	599.64	0.135279
Summary	0040796101	355,052.07	184.92	0.052083
Summary	0040796551	238,618.11	198.85	0.083334
Summary	0040797101	439,373.79	411.91	0.093749
Summary	0040798059	125,475.71	143.77	0.114580
Summary	0040799418	406,370.20	253.98	0.062500
Summary	0040799584	411,229.30	385.53	0.093751

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Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:27 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040799671	357,494.24	260.67	0.072916
Summary	0040799678	368,887.61	153.70	0.041666
Summary	0040800551	191,371.88	99.67	0.052082
Summary	0040801322	139,250.16	66.41	0.047691
Summary	0040801681	290,315.35	332.65	0.114582
Summary	0040802178	183,638.15	153.03	0.083332
Summary	0040803475	357,702.83	186.30	0.052082
Summary	0040805346	210,355.57	109.56	0.052083
Summary	0040806006	88,667.98	101.60	0.114585
Summary	0040806066	185,840.76	81.91	0.044075
Summary	0040806126	263,959.34	43.35	0.016423
Summary	0040807933	153,652.66	160.05	0.104164
Summary	0040808362	489,681.38	816.14	0.166668
Summary	0040809182	381,640.09	169.34	0.044372
Summary	0040809233	414,267.80	258.92	0.062501
Summary	0040809781	360,955.32	150.40	0.041667
Summary	0040810083	168,095.01	227.63	0.135417
Summary	0040811853	323,827.31	562.65	0.173750
Summary	0040812178	277,735.72	289.31	0.104167
Summary	0040812811	99,277.54	82.73	0.083332
Summary	0040812842	463,582.03	101.55	0.021906
Summary	0040812859	533,386.29	333.37	0.062501
Summary	0040813148	479,857.40	249.93	0.052084
Summary	0040813894	155,046.23	177.66	0.114585
Summary	0040814882	330,652.90	206.66	0.062501
Summary	0040815024	104,689.29	130.86	0.124998
Summary	0040815612	502,039.16	366.07	0.072917
Summary	0040815617	209,155.98	48.33	0.023107
Summary	0040815942	172,053.83	53.77	0.031252
Summary	0040817113	583,836.41	739.40	0.126645
Summary	0040817382	225,698.65	258.61	0.114582
Summary	0040820704	194,830.17	101.47	0.052081
Summary	0040824220	512,231.37	426.86	0.083333
Summary	0040824629	104,779.06	54.57	0.052081

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Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:27 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040825589	121,983.96	50.83	0.041669
Summary	0040828544	280,607.16	379.99	0.135417
Summary	0040832044	222,957.68	232.25	0.104168
Summary	0040835106	221,661.09	161.63	0.072918
Summary	0040835550	96,992.21	141.45	0.145836
Summary	0040835639	319,756.88	299.77	0.093749
Summary	0040835954	702,130.58	1,363.99	0.194264
Summary	0040838257	226,200.85	306.31	0.135415
Summary	0040838267	357,691.94	372.60	0.104168
Summary	0040838298	340,397.93	177.29	0.052083
Summary	0040838852	213,175.75	266.47	0.125000
Summary	0040839241	555,056.00	693.82	0.125000
Summary	0040841966	467,391.43	292.12	0.062500
Summary	0040844032	371,836.49	232.40	0.062501
Summary	0040844640	413,501.22	301.51	0.072916
Summary	0040844664	381,575.19	397.47	0.104166
Summary	0040845365	218,337.99	136.46	0.062499
Summary	0040845755	366,575.35	229.11	0.062500
Summary	0040845967	456,674.72	332.99	0.072916
Summary	0040847819	329,606.72	412.01	0.125000
Summary	0040848139	336,777.00	360.84	0.107145
Summary	0040848164	134,297.84	97.93	0.072920
Summary	0040848186	87,954.93	9.16	0.010414
Summary	0040850616	150,609.73	143.18	0.095067
Summary	0040851885	210,709.50	40.94	0.019430
Summary	0040851967	365,853.51	38.11	0.010417
Summary	0040852031	400,582.75	125.18	0.031249
Summary	0040852477	93,136.94	58.21	0.062499
Summary	0040853005	253,446.00	105.60	0.041666
Summary	0040853744	174,890.08	182.18	0.104168
Summary	0040853801	233,432.70	110.38	0.047286
Summary	0040853909	345,406.74	359.80	0.104167
Summary	0040854306	587,205.24	949.68	0.161729
Summary	0040855687	93,939.68	117.42	0.124995

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Series 2017-C03



Distribution Date: 25-Oct-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040855690	166,248.50	51.95	0.031248
Summary	0040857655	387,367.19	282.46	0.072918
Summary	0040857924	98,020.26	153.16	0.156253
Summary	0040859166	621,639.53	388.52	0.062499
Summary	0040861282	218,295.54	159.17	0.072915
Summary	0040861799	428,107.58	267.57	0.062501
Summary	0040862811	171,984.16	232.90	0.135419
Summary	0040863347	250,947.95	261.40	0.104165
Summary	0040864075	457,773.73	381.48	0.083334
Summary	0040864323	600,810.78	438.09	0.072916
Summary	0040864346	469,350.46	97.78	0.020833
Summary	0040864418	214,703.74	246.01	0.114581
Summary	0040866101	79,471.24	8.86	0.011149
Summary	0040866691	304,252.82	126.77	0.041666
Summary	0040867816	120,627.27	100.52	0.083331
Summary	0040869174	323,364.99	471.57	0.145832
Summary	0040875968	160,034.99	148.70	0.092917
Summary	0040876336	365,557.17	339.66	0.092916
Summary	0040876622	472,252.61	541.12	0.114583
Summary	0040876849	268,517.94	279.71	0.104168
Summary	0040878056	162,052.06	202.57	0.125003
Summary	0040878247	188,386.94	78.49	0.041664
Summary	0040879777	419,784.62	349.82	0.083333
Summary	0040880028	720,860.04	450.54	0.062500
Summary	0040880403	528,836.47	495.78	0.093749
Summary	0040882365	276,526.25	259.24	0.093749
Summary	0040882513	235,016.41	391.69	0.166665
Summary	0040882586	270,925.02	141.11	0.052085
Summary	0040886359	218,332.73	159.20	0.072916
Summary	0040887515	251,515.44	157.20	0.062501
Summary	0040887713	260,989.85	108.75	0.041668
Summary	0040889825	284,722.25	99.17	0.034830
Summary	0040889937	157,216.79	29.19	0.018567
Summary	0040890520	288,912.01	180.57	0.062500

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Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:27 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040891565	99,315.31	124.14	0.124996
Summary	0040892087	288,686.20	330.79	0.114585
Summary	0040901504	517,650.04	323.53	0.062500
Summary	0040903935	571,923.77	536.18	0.093750
Summary	0040906457	430,402.70	358.67	0.083334
Summary	0040906930	317,761.64	132.40	0.041666
Summary	0040907366	336,574.67	315.54	0.093750
Summary	0040907825	128,273.84	173.70	0.135413
Summary	0040908678	264,969.30	82.80	0.031249
Summary	0040909047	142,952.23	178.69	0.125000
Summary	0040909191	295,866.55	154.10	0.052084
Summary	0040909459	243,424.63	177.50	0.072918
Summary	0040909577	389,266.03	202.74	0.052083
Summary	0040910149	263,922.88	219.94	0.083335
Summary	0040910526	503,458.30	419.55	0.083334
Summary	0040911322	202,931.21	147.97	0.072916
Summary	0040912407	375,776.83	274.00	0.072916
Summary	0040912454	145,503.13	90.94	0.062500
Summary	0040914342	612,805.24	574.50	0.093749
Summary	0040914721	121,016.40	63.03	0.052084
Summary	0040915000	302,492.99	346.61	0.114584
Summary	0040916298	196,808.41	184.51	0.093751
Summary	0040917554	299,762.06	318.02	0.106091
Summary	0040917556	324,315.35	101.35	0.031250
Summary	0040920961	347,866.31	181.18	0.052083
Summary	0040921151	187,700.44	254.18	0.135418
Summary	0040921542	447,770.12	610.31	0.136300
Summary	0040923016	347,040.89	180.75	0.052083
Summary	0040923664	185,417.84	96.57	0.052082
Summary	0040929047	286,191.16	89.43	0.031248
Summary	0040929246	410,739.20	171.14	0.041666
Summary	0040929946	384,107.75	240.07	0.062501
Summary	0040930068	196,989.46	102.60	0.052084
Summary	0040930811	116,646.42	121.51	0.104170

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07-Oct-2022 2:35:27 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040935721	340,782.86	177.49	0.052083
Summary	0040935755	352,458.34	183.57	0.052083
Summary	0040936608	298,827.05	249.02	0.083332

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:27 PM

Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	78,338.00	4,395.64	5.611

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040886509	78,338.00	4,395.64	5.611

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:27 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
71	10,440,803.23	1,571,587.80	15.052

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732588	141,072.73	(3,433.68)	(2.434)
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040770179	114,195.31	19,746.38	17.292
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040782375	393,545.83	14,630.56	3.718
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:27 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	11,633.93	7.727
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	10,480.81	2.815
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930

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Series 2017-C03



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 07-Oct-2022 2:35:27 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040883196	360,816.56	142,509.56	39.496
0040886509	78,338.00	4,395.64	5.611
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(6,475.45)	(4.703)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040924338	54,736.13	7,419.79	13.556
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:27 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	78,338.00	4,395.64	0.000 %	0	0.00	0.00	0.000 %	1	78,338.00	4,395.64	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040886509	82,000.00	3.875 %	PA	65.00	360	78,338.00	09/30/2022	4,395.64	4,395.64

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03

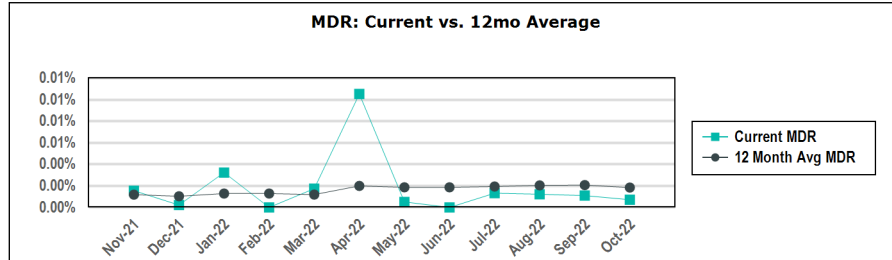
Distribution Date: 25-Oct-2022
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Realized Loss Report - Collateral

Summary

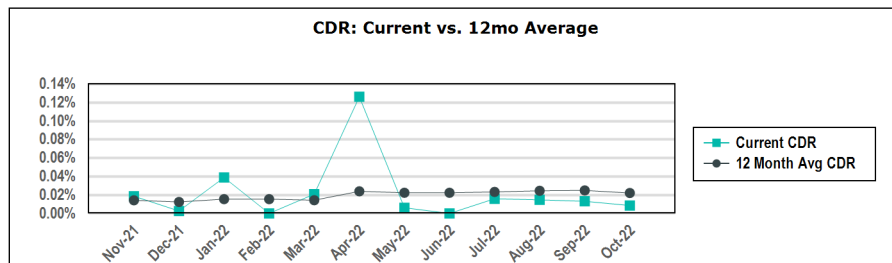
MDR

Current Month	0.001 %
3 Month Average	0.001 %
12 Month Average	0.002 %



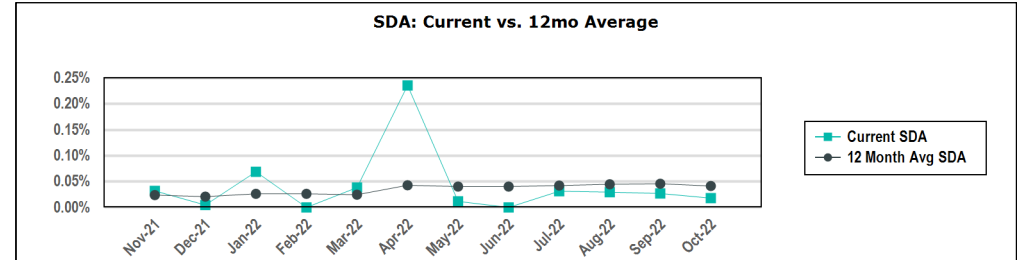
CDR

Current Month	0.009 %
3 Month Average	0.012 %
12 Month Average	0.022 %



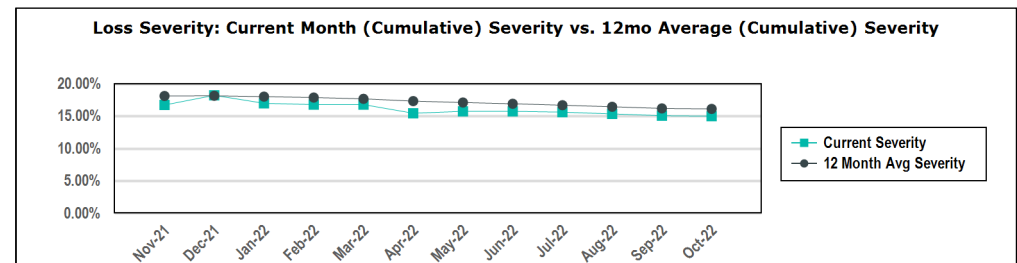
SDA

Current Month	0.018 %
3 Month Average	0.025 %
12 Month Average	0.041 %



Loss Severity

Current Month (Cumulative)	15.052 %
3 Month Average (Cumulative)	15.191 %
12 Month Average (Cumulative)	16.173 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03

Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:28 PM

Prepayment Rates

Summary

SMM

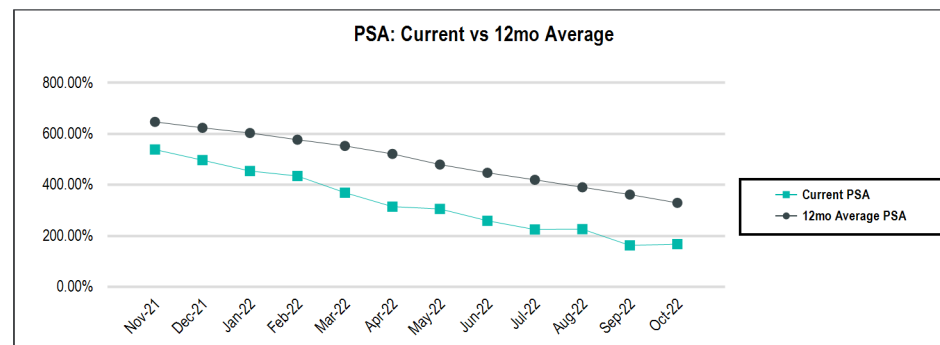
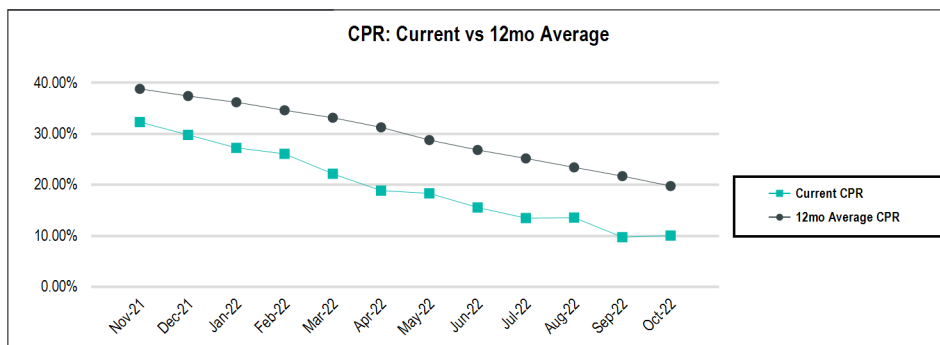
Current Month	0.879 %
3 Month Average	0.980 %
12 Month Average	1.851 %

CPR

Current Month	10.054 %
3 Month Average	11.127 %
12 Month Average	19.772 %

PSA

Current Month	167.574 %
3 Month Average	185.452 %
12 Month Average	329.528 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:28 PM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	23,722,288.19

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07-Oct-2022 2:35:28 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Oct-2022
 07-Oct-2022 2:35:28 PM

Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>