

SGX-Listed InnoTek Completes S\$16.0 Million Private Placement to Support Next Phase of Expansion in AI and New Energy Sectors

- Placement of 24,600,372 Placement Shares at S\$0.6506 each has been fully subscribed and attracted prominent institutional investors, raising gross proceeds of S\$16.0 million
- Maybank Securities Pte. Ltd. acted as the Sole Placement Agent in relation to the Placement, successfully facilitating strong institutional participation
- Net proceeds of approximately S\$15.4 million to be deployed across high-growth initiatives in AI server components, liquid cooling and new energy, building on InnoTek's recent approvals as a recommended vendor for NVIDIA and IEIT Systems
- Concurrently, vendor share sale of S\$4.0 million is being undertaken by Chief Executive Officer, Mr Lou Yiliang, further enhancing market liquidity and broadening the Company's shareholder base

SINGAPORE, 15 April 2026 – SGX Mainboard-listed precision metal components manufacturer **InnoTek Limited** (“InnoTek”, the “Company” or together with its subsidiaries, the “Group”) announced today the successful completion of a private placement of up to 24,600,372 new ordinary shares at a placement price of S\$0.6506 per share (the “Placement”), raising gross proceeds of S\$16.0 million.

The Placement Shares have been fully taken up and have attracted participation by prominent institutional investors, including Amova Asset Management, Areca Capital, Asdew Acquisitions, Avanda Investment Management Pte. Ltd., Ginko-AGT Global Growth Fund, ICH Synergrowth Fund, Lion Global Investors Ltd (as investment manager for and on behalf of its clients), TIH Investment Management Pte Ltd, Tokio Marine Life Insurance Singapore Pte. Ltd., UOB Asset Management Ltd and Value Partners Hong Kong Limited. The Placement also attracted other high-net-worth corporate and individual investors.

Maybank Securities Pte. Ltd. (“Maybank Securities”) is the Sole Placement Agent in relation to the Placement.

Concurrently, Mr Lou Yiliang (“Mr. Lou”), Executive Director and Chief Executive Officer of InnoTek, will also be undertaking a sale of 6,150,000 vendor shares at S\$0.6506 per share (“Vendor Share Sale”), raising approximately S\$4.0 million.

Mr Lou's Vendor Share Sale is expected to be executed on Monday, 20 April 2026, on a best-efforts basis. Subsequent to the sale, he will continue to hold 24,835,500 shares, representing a 9.63% (direct

and deemed) stake in the enlarged share capital of the Company, and shall remain a substantial shareholder of the Company. As the Vendor Share Sale comprises Mr Lou's existing shares, it does not result in any dilution to existing shareholders.

The placement price represents a discount of approximately 9.5% to the volume-weighted average price of S\$0.7189 per existing share based on trades done on the existing shares on the SGX-ST on the last full market day of 2 April 2026 and on 6 April 2026 up until 12.44 pm when a trading halt was requested by the Company.

Upon completion, the new Placement Shares represent approximately 9.54% of the Company's enlarged issued and paid-up share capital (excluding treasury shares) of 257,880,000 shares.

The net proceeds of approximately S\$15.4 million are intended to be used for general corporate activities, including expansion of InnoTek's operations in Southeast Asia, strategic investments, and general working capital. The proceeds will primarily be deployed to fund the Group's near- to medium-term strategic initiatives, particularly in high-growth segments where InnoTek is already seeing strong customer traction.

The initiatives include the setting up of CNC machining capacity at a new facility in Thailand to support Graphic Processing Unit ("GPU") server components and AI-related liquid cooling projects. This will complement the Group's existing Rayong facility, which is currently undergoing a major extension to more than quadruple its built-in area, further strengthening its capabilities in these high-growth sectors.

The funds raised will also allow the Group to expand its manufacturing capabilities to support the AI server demand in the region, providing additional capacity in AI-related projects over the next three years. Additionally, the Group intends to pursue acquisition opportunities to enhance its vertical integration, as well as commence development of a new facility in support of an existing customer in the new energy sector.

These initiatives build on InnoTek's growing momentum in the GPU server segment. In September 2025, the Group was approved as a recommended vendor for NVIDIA and IEIT Systems, with mass production of GPU components having commenced in the last quarter of 2025. The Group has also been actively expanding its product pipeline, including exploring potential strategic collaboration with a high-tech company specialising in liquid cooling systems.

The placement enlarges InnoTek's shareholder base with new high-quality institutional investors, and is expected to broaden minority shareholder representation and improve trading liquidity and free float.

Mr Lou has voluntarily undertaken not to dispose of any additional shares in the Company for a period of six months following completion of the Vendor Share Sale, which is undertaken as part of prudent personal wealth and retirement planning. He continues to remain committed to the long-term growth and development of InnoTek.

Mr Lou said: "This placement reflects the confidence that institutional investors have in InnoTek's growth strategy and the opportunities we are pursuing across AI server components, liquid cooling and new energy. We are at an inflexion point, with multiple projects progressing towards mass production. This capital injection will allow us to move decisively to support our customers' needs."

"I am also pleased to welcome our new institutional shareholders, whose involvement underscores the quality of our business and the strength of our pipeline. I remain deeply committed to InnoTek's long-term development, and will continue to work alongside the team to deliver sustainable growth and value for all shareholders," he added.

Mr Aditya Laroia, CEO of Maybank Securities, commented: "We are pleased to have acted as Sole Placement Agent for InnoTek in this successful fund-raising exercise. The strong and broad-based participation from a diverse cross-section of investors, including leading institutional accounts, reflects deep investor confidence in InnoTek's growth strategy. We remain committed to connecting companies with the right pool of investors and supporting their next phase of growth. We congratulate the management team on the successful completion of this transaction."

End of Release

About InnoTek Limited

Singapore Exchange Mainboard-listed InnoTek Limited is a precision metal components manufacturer serving the consumer electronics, office automation and automotive industries. The Group operates six manufacturing facilities in the PRC, one facility in Rayong, Thailand, one facility in Bac Ninh Province, Vietnam and one facility in Melaka, Malaysia. The Group's wholly-owned subsidiary, Mansfield Manufacturing Company Limited, provides precision metal stamping, commercial tool-and-

die fabrications and precision machining works to a strong and diversified base of international end-customers.

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