

STATS ChipPAC Ltd.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199407932D)

ANNOUNCEMENT

SGX-ST's Approval for the Proposed Delisting

1. Introduction

The Board of Directors (the "**Board**") of STATS ChipPAC Ltd. (the "**Company**") refers to:

- (i) the Offer Document and the Offeree's Circular as set out in the composite document dated 16 July 2015 (the "**Composite Document**") despatched to shareholders of the Company ("**Shareholders**") on 16 July 2015, in connection with the voluntary conditional general offer (the "**Offer**") for all the issued and paid-up ordinary shares (excluding issued and paid-up ordinary shares held by the Company as treasury shares but including shares issued and paid-up upon the valid exercise or vesting of Options and Awards) ("**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by JCET-SC (Singapore) Pte. Ltd. (the "**Offeror**"), its related corporations and their respective nominees;
- (ii) the Offeror's announcement dated 5 August 2015 (the "**CA Announcement**") where the Offeror announced, *inter alia*, that it was entitled to, and would, exercise its right under Section 215(1) of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") to compulsorily acquire all the Shares of Shareholders who have not accepted the Offer (the "**Remaining Shareholders**"), at a price equal to the Offer Price of S\$0.46577 in cash for each Share (the "**Compulsory Acquisition**");
- (iii) the Offeror's announcement dated 27 August 2015 announcing the close of the Offer and the Company's announcement dated 27 August 2015 announcing, *inter alia*, the suspension of the trading in the Shares (collectively, the "**Close of Offer and Suspension of Trading Announcements**"); and
- (iv) the Offeror's announcement dated 9 September 2015 (the "**CA Despatch Announcement**") in relation to its despatch of the prescribed notices to the Remaining Shareholders pursuant to Sections 215(1) and 215(3) of the Companies Act.

Copies of the Composite Document, the CA Announcement, the Close of Offer and Suspension of Trading Announcements and the CA Despatch Announcement are available on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at www.sgx.com.

Unless otherwise defined, capitalised terms used in this Announcement shall have the respective meanings ascribed to them in the Composite Document.

2. **SGX-ST's Approval for the Proposed Delisting**

In light of the Offeror's intention to effect the Compulsory Acquisition and its intention not to preserve the listing status of the Company, and that the Offeror will be the sole shareholder of the Company after completion of the Compulsory Acquisition, the Company had, on 28 August 2015, applied to the SGX-ST for its confirmation that it has no objection to the Shares being delisted from the Official List of the SGX-ST upon the Offeror's completion of the Compulsory Acquisition (the "**Proposed Delisting**").

The Board wishes to announce that the SGX-ST has on 18 September 2015 informed the Company that it has no objection to the Proposed Delisting, subject to the completion of the Compulsory Acquisition.

The SGX-ST's decision is not to be taken as an indication of the merits of the Proposed Delisting.

The date and time of the delisting of the Shares from the Official List of the SGX-ST will be announced in due course.

3. **Listing Status of the Senior Notes**

The Company had issued US\$200.0 million of 5.375 per cent. senior notes due 2016 on 12 January 2011 and US\$611.2 million of 4.5 per cent. senior notes due 2018 on 20 March 2013 (collectively, the "**Senior Notes**"). The Senior Notes are currently listed on the SGX-ST.

The Proposed Delisting will not affect the listing of the Senior Notes. The Company has also on 18 September 2015 received the SGX-ST's confirmation that the Senior Notes will continue to be listed on the SGX-ST.

BY ORDER OF THE BOARD

Elaine Sin
Senior Director, Corporate Legal and Company Secretary
18 September 2015

Any enquiries relating to this Announcement should be directed to the following during office hours:

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