

## Announcement

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**RESULTS OF MEETING IN CONNECTION WITH THE £350,000,000 FLOATING RATE COVERED BONDS DUE 2023 (ISIN: XS1781700742 / SERIES NUMBER: 5) (THE "COVERED BONDS") ISSUED PURSUANT TO THE U.S.\$8,000,000,000 GLOBAL COVERED BOND PROGRAMME ESTABLISHED BY UNITED OVERSEAS BANK LIMITED (THE "COMPANY") ON 23 NOVEMBER 2015 (AS UPDATED FROM TIME TO TIME, THE "PROGRAMME")**

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Memorandum dated 8 June 2021 (the "**Consent Solicitation Memorandum**") issued by the Company.

Reference is made to the announcement dated 8 June 2021 by the Company in relation to the commencement of the consent solicitation process to seek the approval of the holders of the Covered Bonds (the "**Covered Bondholders**") by way of an extraordinary resolution (the "**Extraordinary Resolution**") for, *inter alia*, the modification of the terms and conditions of the Covered Bonds and consequential or related amendments to the transaction documents for the Covered Bonds, such that on and from the Specified Interest Payment Date (being 31 August 2021) immediately following the date on which the Extraordinary Resolution is passed, the existing "Sterling LIBOR" interest basis of the Covered Bonds shall be replaced by the "Sterling Overnight Index Average" interest basis (the "**Consent Solicitation**").

### **Results of Meeting**

The Meeting to consider the Covered Bondholder Proposal was held on 30 June 2021. The Company wishes to announce that at the Meeting, the Extraordinary Resolution was duly passed, the Covered Bondholder Proposal was approved without any amendment, and that the Eligibility Condition was satisfied.

The Extraordinary Resolution shall be binding on all Covered Bondholders, whether present or not at the Meeting and whether or not voting in favour of the Extraordinary Resolution or who abstain from voting or do not vote in connection with the Extraordinary Resolution.

Announced by

**UNITED OVERSEAS BANK LIMITED**

Singapore, 1 July 2021

**DISCLAIMER:** This announcement must be read in conjunction with the Consent Solicitation Memorandum. The Consent Solicitation Memorandum contains important information which should be read carefully before any decision is made in respect of these proposals. If you are in any doubt about any aspect of these proposals and/or the action you should take, you are recommended to seek your own financial and legal advice, including in respect of any tax consequences, immediately from your broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser or any other financial advisor authorised under the Financial Services and Markets Act 2000, as amended (if you are in the United Kingdom) or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

No EEA or UK PRIIPs KID – No EEA or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA or the United Kingdom.

This announcement does not constitute an invitation to participate in the Consent Solicitation. No offer or invitation to issue or redeem any securities is being made pursuant to this announcement. This announcement must be read in conjunction with the Consent Solicitation Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.

None of the Company, the Solicitation Agents, the Bond Trustee, the Security Trustee, the Issuing and Paying Agent or the Tabulation and Information Agent is providing Covered Bondholders with any legal, business, tax or other advice.

The distribution of this announcement and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and the Consent Solicitation Memorandum comes are required to inform themselves about, and to observe, any such restrictions.