



## **SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

### **ANNOUNCEMENT IN RELATION TO VIBRANT GROUP LIMITED'S DISPOSAL OF SHARES IN SABANA INVESTMENT PARTNERS PTE. LTD. AND UNITS IN SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST**

**Singapore, 22 May 2019** – Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("**Sabana REIT**"), and as manager of Sabana REIT, the "**Manager**") refers to the announcement made by Vibrant Group Limited, the sponsor of Sabana REIT (the "**Sponsor**"), today titled "Disposal of Shares in Sabana Investment Partners Pte. Ltd., and Units in Sabana Shari'ah Compliant Industrial Real Estate Investment Trust" (the "**Sponsor Announcement**"). As disclosed in the Sponsor Announcement, the following conditional sale and purchase agreements have been entered into by the Sponsor today:

- (a) a sale and purchase agreement between the Sponsor and InfinitySub Pte. Ltd. ("**InfinitySub**") for the sale of the Sponsor's 51.0% stake in Sabana Investment Partners Pte. Ltd. to InfinitySub;
- (b) a sale and purchase agreement between the Sponsor, Singapore Enterprises Private Limited ("**SEPL**") (a wholly-owned subsidiary of the Sponsor) and e-Shang Infinity Cayman Limited ("**E-Shang Infinity**") for the sale of an aggregate of 68,596,763 units in Sabana REIT ("**Units**") by the Sponsor and SEPL to E-Shang Infinity; and
- (c) a sale and purchase agreement between the Sponsor and E-Shang Infinity for the sale of 15,606,000 Units by the Sponsor to E-Shang Infinity,

(collectively, the "**Sponsor SPAs**").

Completion of the Sponsor SPAs are subject to certain conditions precedent as set out in the Sponsor Announcement. For details, please refer to the Sponsor Announcement.

In addition to the Sponsor SPAs, Eric Khua Kian Keong and Khua Hock Su, who are directors and controlling shareholders of the Sponsor and substantial unitholders of Sabana REIT, have entered into a sale and purchase agreement with E-Shang Infinity (such sale and purchase agreement together with the Sponsor SPAs, the "**Sale and Purchase Agreements**"), where Eric Khua Kian Keong and Khua Hock Su have agreed to sell, and E-Shang Infinity has agreed to purchase, 18,442,960 Units and 1,745,180 Units respectively, representing approximately 1.75% and 0.17% of the total issued Units respectively.

As at the date of this Announcement, the Sponsor holds 51.0% of the entire issued and paid-up capital of Sabana Investment Partners Pte. Ltd., the sole shareholder of the Manager.

Neither the Manager nor HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, is party to any of the Sale and Purchase Agreements.

The Manager will, in compliance with its obligations under the Listing Manual of the SGX-ST, make the relevant announcements on SGXNET as and when there are material developments on this matter.

**In the meantime, unitholders of Sabana REIT are advised to exercise caution when dealing in the units of Sabana REIT.**

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company registration number 201005493K)

As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Han Yong Lee (Donald)

Chief Executive Officer

22 May 2019

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## **Sabana REIT**

Sabana REIT was listed on the SGX-ST on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to S\$1.0 billion.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index and FTSE index. Sabana REIT is one of the constituents of the FTSE ST Singapore Shariah Index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit [www.sabana-reit.com](http://www.sabana-reit.com).

**Important Notice**

The value of units in Sabana REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of Sabana REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.