OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited (the "**Company**") wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and use	:	11 April 2018	
(b)	Purpose of transfer and use	:	Exercise of Share Option	
(c)	Number of treasury shares transferred and used	:	100,000	
(d)	Number of treasury shares held before and after transfer and use	:	Before change	87,179,323
			After change	87,079,323
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the transfer and use	:	Before change[1]	2.738
			After change[2]	2.735
(f)	Value of treasury shares transferred	:	S$188,300	

Notes:

1. The percentage is calculated based on 3,183,839,334 issued ordinary shares (excluding 87,179,323 treasury shares) in the share capital of the Company immediately before the above-mentioned transfer of treasury shares.

2. The percentage is calculated based on 3,183,939,334 issued ordinary shares (excluding 87,079,323 treasury shares) in the share capital of the Company immediately after the above-mentioned transfer of treasury shares.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 11 April 2018