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Company	Singapore Stock Exchange	Date	9 December 2014
From	Marta Kielich	Pages	3
Subject	Origin confirms new gas discovery offshore Victoria		

Please find attached a release on the above subject.

Regards

Marta Kielich
Company Secretary

02 8345 5000 – marta.kielich@originenergy.com.au



ASX/Media Release

9 December 2014

Origin confirms new gas discovery offshore Victoria

Origin Energy (Origin) has confirmed its Speculant-1 exploration well discovered potentially commercial quantities of gas in Waarre Formation reservoirs in the Otway Basin, offshore Victoria, within the Origin operated VIC/L1(v) permit.

The Speculant discovery is a tilted fault block structure covering over 7km² in a nearshore section off the Otway coast, and sits immediately north of the Halladale and Black Watch fields previously discovered by Origin in 2006.

Origin Chief Executive Officer Upstream, Mr Paul Zealand said, "We are pleased to have discovered new gas resources in the Otway Basin, an area in which we have a long history of operating. We look forward to completing further evaluation of the resource, as we seek to continue to expand our gas portfolio in order to meet growing demand for gas."

Logging While Drilling (LWD) data acquired during the drilling of the well indicates the presence of potentially commercial quantities of gas within excellent quality sands of the Waarre Formation. This formation contains sands over a gross interval of approximately 100m vertical thickness.

Wireline formation pressure data has confirmed the presence of a gas column of approximately 145m within the Waarre C formation. Further evaluation of secondary targets are currently underway.

The Speculant-1 exploration well spudded at 04.00 hours EST on 23 September 2014.

Well type and location

The Speculant-1 well is situated approximately 3km off the southern Victorian coastline, about 30km south east of Warrnambool. Extended reach drilling technology is being employed to access offshore gas reservoirs. The well is being drilled using the rig Ensign 931 in conjunction with the development drilling of the Halladale field.

For further information please contact:

Media
Anneliis Allen
Senior External Affairs Manager
Ph: +61 2 8345 5119
Mobile: +61 428 967 166

Investors
Chau Le
Group Manager, Investor Relations
Ph: +61 2 9375 5816
Mobile: +61 467 799 642

About Origin Energy

Origin Energy (ASX: ORG) is the leading Australian integrated energy company focused on gas and oil exploration and production, power generation and energy retailing. A member of the S&P/ASX 20 Index, the Company has approximately 6,700 employees and is a leading producer of gas in eastern Australia. Origin is Australia's largest energy retailer servicing 4.3 million electricity, natural gas and LPG customer accounts and has one of the country's largest and most flexible generation portfolios with approximately 6,010 MW of capacity, through either owned generation or contracted rights. Origin's strategic positioning and portfolio of assets provide flexibility, stability and significant opportunities for growth across the energy industry. Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing one of Australia's largest CSG to LNG projects based on Australia's largest 2P CSG reserves base.



In New Zealand, Origin is the major shareholder in Contact Energy, a leading integrated energy company, operating geothermal, thermal and hydro generation facilities totalling 2,359 MW and servicing approximately 568,000 electricity, gas and LPG customers across both the North and South islands. Origin also operates several oil and gas projects in New Zealand and is one of the largest holders of petroleum exploration acreage in the country.

Origin has a strong focus on ensuring the sustainability of its operations, is the largest green energy retailer in Australia and has significant investments in renewable energy technologies. For more information go to www.originenergy.com.au.