

**AA GROUP HOLDINGS LTD.**  
(Company Registration No. 200412064D)  
(Incorporated in the Republic of Singapore)

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**EXPIRY OF MEMORANDUM OF UNDERSTANDING**

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The Board of Directors (the “**Board**”) of AA Group Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 20 October 2017 in relation to the Memorandum of Understanding entered with Mr Neo Say Hwee (the “**Previous Announcement**”). Unless otherwise defined, all capitalised terms and references used herein shall have the same meaning ascribed to them in the Previous Announcement.

As announced in the Previous Announcement, the term of the MOU is for a period of six months from 19 October 2017, being the date of the MOU. The Board wishes to update shareholders that the term of the MOU has lapsed and the parties have no intention to extend the term of the MOU. Any discussion or negotiation with regards to any potential collaboration, investment and/or acquisition with respect to Ho Eng Huat Construction Pte Ltd has ceased.

The expiration of the MOU will not have any material financial impact on the Group.

Shareholders of the Company (“**Shareholders**”) or potential Shareholders are advised to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

**By Order of the Board**

Yau Woon Foong  
Executive Director  
20 April 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 63893000, Email: [bernard.lui@morganlewis.com](mailto:bernard.lui@morganlewis.com).*