

## APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME FOR ANNOUNCEMENT OF UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 31 DECEMBER 2016

The Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the "**Company**") wishes to announce that the Company has, through its sponsor, made an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time for the announcement of the unaudited financial statements for the full year ended 31 December 2016 from the current deadline of 1 March 2017 (as required under Rule 705(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST, i.e. within 60 days from 31 December 2016) to 31 March 2017 (the "**Extension**").

The Company will make further announcement to update its shareholders on the grounds for and the outcome of the application for the Extension in due course.

By Order of the Board

Wong Siew Cheong Executive Chairman and Chief Executive Officer

1 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.