ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION IN THE ORDINARY COURSE OF BUSINESS – RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise specified herein or where the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as used in the Sale and Purchase Agreement entered into between the Company and the Vendors dated 30 May 2018, the Subscription Agreement entered into the between the Company and the Target Company dated 30 May 2018, and the announcement made in relation thereto on 30 May 2018 (the "Announcement").

The board of directors (the "**Board**") of Accrelist Ltd. (the "**Company**") refers to the Announcement in relation to the Sale and Purchase Agreement and the Subscription Agreement (the "**Agreements**") entered into by the Company with the Vendors and the Target Company respectively.

The Company wishes to announce that it has on 30 August 2018 received the listing and quotation notice (the "**LQN**") for the listing and quotation of 80,000,000 Consideration Shares, subject to compliance with the listing requirements of the SGX-ST.

The LQN granted by SGX-ST is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

The Consideration Shares shall be issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, *pari passu*, in respect with the existing ordinary shares of the Company.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Managing Director
31 August 2018

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr Shervyn Essex., Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6757