

HealthBank Holdings Limited

(Company Registration Number: 201334844E)

(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR FINANCIAL PERIOD ENDED 30 JUNE 2019

The Board of Directors (the “**Board**”) of HealthBank Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the 6-month financial period ended 30 June 2019 (“**HY2019**”), the Group is expected to report a loss for HY2019.

This is mainly attributable to the following:

1. Lower revenue for the hospitality facilities management and consultancy services due to lower hotel activities and hospitality related projects.
2. Provision for doubtful debts due to slow collection of trade debts as a result of slowing Chinese economy.

The Company is still in the process of finalizing the financial results of the Group for HY2019. Further details of the Group’s financial performance will be disclosed when the unaudited financial results of the Group for HY2019 are announced on or before 14 August 2019.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Peng Fei

Executive Director and Chief Executive Officer

6 August 2019

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.