ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No. 34050)

THE PROPOSED CONSOLIDATION OF EVERY 100 EXISTING ISSUED AND UNISSUED ORDINARY SHARES OF PAR VALUE HK$0.001 EACH IN THE CAPITAL OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) CONSOLIDATED SHARE OF PAR VALUE HK$0.10 EACH IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO THE CONSOLIDATED SHARES RESULTING FROM THE PROPOSED SHARE CONSOLIDATION TO BE DISREGARDED

- **TERMINATION OF THE PROPOSED SHARE CONSOLIDATION**

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Share Consolidation Announcement (as defined herein).

The board of directors (the "**Board**" or "**Directors**") of Armarda Group Limited (the "**Company**") refers to its announcement dated 25 June 2015 on the Proposed Share Consolidation ("**Share Consolidation Announcement**"), its announcement dated 2 July 2015 in connection with the despatch of the Circular and notice of special general meeting (the "**SGM**") to be convened on 27 July 2015, and the Circular dated 2 July 2015.

The Board wishes to announce that due to recent volatility in the shares of the Company ("**Shares**") in the stock market and having considered (i) the trading prices of the Shares on the SGX-ST; and (ii) feedback received from Shareholders, after the release of the Share Consolidation Announcement, the Directors are concerned that it may not be an appropriate time to undertake the Proposed Share Consolidation. As such, the Company has decided not to proceed with the Proposed Share Consolidation. Accordingly, the Company will not be seeking approval from Shareholders for the Proposed Share Consolidation at the SGM.

The SGM will continue to be held on 27 July 2015 at 3.30 pm (or as soon thereafter following the conclusion or adjournment of the annual general meeting of the Company to be held at 3.00 pm on the same day and at the same place), for Shareholders to consider the Proposed Change of Name (as defined in the Circular).

Shareholders should refer to the Circular for further details on the SGM and the Proposed Change of Name.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Executive Chairman

7 July 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.