



RECENT ANNOUNCEMENTS BY THE U.S. DEPARTMENT OF JUSTICE U.S. SECURITIES AND EXCHANGE COMMISSION

Gurugram, November 21, 2024: Azure Power Global Limited (the “Company” or “Azure”), an independent sustainable energy solutions provider and renewable power producer in India, today announced that it is aware of the actions announced by the U.S. Department of Justice and U.S. Securities and Exchange Commission against certain former directors and officers of Azure, as well as certain third parties. As Azure initially disclosed in January 2023 and in subsequent filings and annual reports, it has cooperated with those agencies and it will continue to do so. The former directors and officers of Azure referenced in the U.S. Department of Justice and U.S. Securities and Exchange Commission actions ceased to be associated with Azure more than a year ago. Azure is not a defendant in either action and will not be commenting further at this time.

About Azure Power

Azure Power develops, constructs and operates renewable energy projects to provide innovative solutions to its customers’ needs. Since 2009, Azure Power has grown rapidly to become a leader in accelerating India’s energy transition.

For more information about Azure Power, visit: www.azurepower.com.

Forward-Looking Statements

This press release contains forward-looking statements. Words such as “may,” “will,” “should,” “likely,” “anticipates,” “expects,” “intends,” “believes” and similar expressions are used to identify forward-looking statements. These statements are based on current expectations and beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements in this press release. All forward-looking statements in this press release are based on information available to the Company as of the date hereof, and the Company assumes no obligation to update any forward-looking statements.

For more information:

Contact

ir@azurepower.com

pr@azurepower.com