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This announcement is not an offer for sale of securities in the United States. The nil-paid rights and rights shares are not being registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of securities in the United States.

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**NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED RENOUNCEABLE  
UNDERWRITTEN RIGHTS ISSUE**

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Swiber Holdings Limited (the "**Company**") refers to its announcement on 30 December 2014 (the "**Announcement**") in relation to the proposed renounceable rights issue of up to 305,693,000 new ordinary shares in the capital of the Company (the "**Rights Shares**") at an issue price of S\$0.15 for each Rights Share on the basis of one (1) Rights Share for every two (2) existing ordinary shares in the capital of the Company to raise gross proceeds of approximately S\$45.9 million (the "**Rights Issue**"). Terms defined in the Announcement have the same meanings when used herein.

**1. NOTICE OF BOOKS CLOSURE DATE**

NOTICE IS HEREBY GIVEN THAT the share transfer books and the register of members of the Company will be closed at **5.00 p.m.** (Singapore time) on **8 January 2015** (the "**Books Closure Date**"), for the purpose of determining the provisional allotments of Rights Shares of the Entitled Shareholders (being Entitled Depositors and Entitled Scripholders) under the Rights Issue.

"**Entitled Depositors**" are Shareholders with Shares standing to the credit of their securities accounts (the "**Securities Accounts**") and whose registered addresses with The Central Depository (Pte) Limited ("**CDP**") are in Singapore as at the Books Closure Date or who have, at least three (3) days on which the SGX-ST is open for trading in securities (a "**Market Day**") prior to the Books Closure Date, provided CDP with addresses in Singapore for the service of notices and documents, but exclude Shareholders who are otherwise located, resident or with a registered address in any jurisdiction in which the offering of Rights (as defined below) and Rights Shares may not be lawfully made.

"**Entitled Scripholders**" are registered holders of Shares in the Company's register of shareholders, excluding CDP, whose share certificates have not been deposited with CDP and who have tendered to the Company's share registrar, Boardroom Corporate & Advisory Services Pte Ltd (the "**Share Registrar**"), valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date and whose registered addresses with the Company are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided the Company's Share Registrar with addresses in Singapore for the service of notices and documents, but exclude Shareholders who are otherwise located, resident or with a registered address in any jurisdiction in which the offering of Rights and Rights Shares may not be lawfully made.

The Shares will trade on a "cum-rights" basis on the SGX-ST up to **5.00 p.m.** (Singapore time) on **5 January 2015**. The Shares will trade on an "ex-rights" basis from **9.00 a.m.** (Singapore time) on **6 January 2015** and any person who purchases Shares on and from **6 January 2015** will not be entitled to any provisional allotment of the Rights Shares under the Rights Issue.

**2. ELIGIBILITY TO PARTICIPATE IN THE RIGHTS ISSUE**

Entitled Depositors whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on the Books Closure Date will be provisionally allotted Rights Shares on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at the Books Closure Date.

Entitled Scripholders will have to submit duly completed and stamped transfers (in respect of Shares not registered in the name of CDP), together with all relevant documents of title, so as to be received by the Company's share registrar, **Boardroom Corporate & Advisory Services Pte Ltd** (the "**Share Registrar**") at **50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623**, by **5.00 p.m.** (Singapore time) on the Books Closure Date in order to be registered to determine the Entitled Scripholders' provisional allotments of Rights Shares under the Rights Issue.

For practical reasons and in order to avoid any violation of any securities laws applicable in countries other than Singapore, the Rights Shares will **NOT** be offered to Foreign Shareholders.

The addresses of CDP and the Share Registrar are as follows:

**The Central Depository (Pte) Limited**

9 North Buona Vista Drive  
#01-19/20, The Metropolis  
Singapore 138588

**Boardroom Corporate & Advisory Services Pte Ltd**

50 Raffles Place  
Singapore Land Tower #32-01  
Singapore 048623

By Order of the Board

Raymond Kim Goh  
Executive Chairman  
30 December 2014

