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PROFIT GUIDANCE FOR FINANCIAL RESULTS ENDING 31 DECEMBER 2023

The Board of Directors (the "Board") of Hong Lai Huat Group Limited (the "Company", and together with its subsidiaries, the "Group") wishes to inform shareholders of the Company that the Group is expected to report a net loss for the financial year ended 31 December 2023 ("FY2023"), based on its preliminary review and assessment of the Group's full year unaudited financial results.

Further details of the Group financial performance for FY2023 will be disclosed when the Group announces its unaudited financial results for FY2023 on 28 February 2024.

The Board wishes to advise its shareholders and investors to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Dato Dr Ong Bee Huat Executive Deputy Chairman and Group CEO 14th February 2024