



POPULAR HOLDINGS LIMITED

(Co. Regn. No.: 199607187M)

RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING

The Board of Directors of Popular Holdings Limited (the "Company") wishes to announce that at the Extraordinary General Meeting ("EGM") of the Company held on 22 August 2014, the proposed renewal of the share buy-back mandate as set out in the Notice of EGM dated 5 August 2014 was duly passed.

By order of the Board

Chou Cheng Ngok
Executive Director
Singapore, 22 August 2014