

NOEL GIFTS INTERNATIONAL LTD.

(Company Registration No. 198303940Z)

(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors of Noel Gifts International Ltd. (the “**Company**”) is pleased to announce that all the ordinary resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 10 October 2023 were put to vote by poll and were duly passed by the shareholders of the Company at the AGM held on 26 October 2023.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2023	58,531,614	58,531,614	100.00%	0	0.00%
Resolution 2: To declare a special dividend of S\$0.006 per ordinary share (one-tier tax exempt) for the financial year ended 30 June 2023	58,531,614	58,531,614	100.00%	0	0.00%

Resolution 3: Re-election of Mr Aric Loh Siang Khee as a Director retiring under Article 87	58,531,614	58,531,614	100.00%	0	0.00%
Resolution 4: Re-election of Ms Wong Phui Hong as a Director retiring under Article 87	51,700,242	51,700,242	100.00%	0	0.00%
Resolution 5: To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix its remuneration	58,531,614	58,449,749	99.86%	81,865	0.14%
Resolution 6: Approval of Directors' Fees amounting to S\$125,000 for the financial year ending 30 June 2024, to be paid quarterly in arrears	58,526,614	58,524,364	100.00%	2,250	0.00%
Resolution 7: Authority to issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual	58,526,614	58,526,614	100.00%	0	0.00%
Resolution 8: Renewal of the Share Buy-Back Mandate	58,489,114	58,489,114	100.00%	0	0.00%

Mr Aric Loh Siang Khee will, upon re-election remain as the Lead Independent Director of the Company, Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees and will be considered independent for the purpose of Rule 704(8) of Listing Manual.

Ms Wong Phui Hong will, upon re-election remain as a Non-Executive Director of the Company.

No party was required to abstain from voting on any resolution put to the vote at the AGM. Notwithstanding this, in demonstration of good corporate governance practices, Ms Wong Phui Hong who holds 6,831,372 shares voluntarily abstained from voting on Resolution 4 in respect of her own re-election as a Non-Executive Director of the Company.

Moore Stephens LLP was appointed to act as the Scrutineer for all polls conducted at the AGM.

By Order of the Board

Wong Siu Hong Alfred
Executive Chairman and Managing Director
26 October 2023