

**PROPOSED ACQUISITION BY RELISH INVESTMENTS OF ALL THE ISSUED ORDINARY
SHARES IN THE CAPITAL OF RE&S HOLDINGS LIMITED BY WAY OF A SCHEME OF
ARRANGEMENT**

EFFECTIVE DATE OF THE SCHEME

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of RE&S Holdings Limited (the "**Company**") refers to:

- (a) the scheme document (the "**Scheme Document**") despatched on 31 July 2024 to the shareholders of the Company (the "**Shareholders**") in relation to the proposed acquisition (the "**Acquisition**") by Relish Investments (the "**Offeror**") of all the issued and fully paid-up ordinary shares in the capital of the Company (the "**Shares**"), which will be effected by the Company by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers (the "**Code**");
- (b) the announcement dated 15 August 2024 released by the Company in relation to the approval of the Scheme by the requisite majority of the Shareholders at the Scheme Meeting held on 15 August 2024;
- (c) the announcement dated 26 August 2024 released by the Company in relation to the sanction of the Scheme by the Court, the notice of the Record Date and the last day of trading of the Shares; and
- (d) the announcement dated 6 September 2024 released by the Company in relation to the despatch of the Election Forms and confirmation of the Election Period.

*Unless otherwise defined, all capitalised terms used in this announcement (the "**Announcement**") shall bear the same meanings as set out in the Scheme Document.*

2. EFFECTIVE DATE OF THE SCHEME

The Board wishes to announce that a copy of the Court Order has been lodged with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") on 4 October 2024. The Scheme has therefore become effective and binding in accordance with its terms on 4 October 2024 (the "**Effective Date**").

3. PAYMENT OF SCHEME CONSIDERATION

- 3.1 Entitled Shareholders who had elected (or are deemed to have elected) to receive the Cash Consideration will receive payment of the Cash Consideration not later than seven (7) Business Days after the Effective Date (i.e. on or prior to 15 October 2024).
- 3.2 Entitled Shareholders who had elected to receive the Cash and Securities Consideration will receive payment of the cash component of the Cash and Securities Consideration and the Offeror Share Certificates representing the relevant number of new Offeror Shares shall be delivered by ordinary post to the Singapore address of the relevant person/entity recorded in the Register of Members or the Depository Register as at the close of business on the Record Date (or in the case of Entitled Depository Agents, any other person(s) as such Entitled Depository Agents may direct in the Sub-Account Holders Form), save that in all cases, no Offeror Share Certificates will be despatched in or into any overseas jurisdiction, not later than seven (7) Business Days after the Effective Date (i.e. on or prior to 15 October 2024).

4. INDICATIVE TIMELINE FOR THE SCHEME

Shareholders are reminded to note the following indicative timetable in relation to the Scheme:

Effective Date : 4 October 2024

Expected date for the payment of the Scheme Consideration : On or prior to 15 October 2024

Expected date for the Delisting of the Shares : On or around 17 October 2024

Save for the Effective Date, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or SGX-ST for the exact dates of these events.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company (excluding information relating to the Offeror) are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the Directors jointly and severally accept responsibility accordingly.

Where any information in this Announcement (including information which relates to the Company) has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

RE&S HOLDINGS LIMITED

Foo Kah Lee

Executive Director and CEO

4 October 2024

*This Announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.