

DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E

(Incorporated in Singapore)

GRANT OF AWARDS PURSUANT TO THE DYNA-MAC SHARE AWARD SCHEME 2021

Pursuant to Rule 704 (29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors of Dyna-Mac Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces the grant of contingent awards of ordinary shares (“**Shares**”) in the capital of the Company (“**Awards**”) pursuant to the Dyna-Mac Share Award Scheme 2021 (“**DMSAS**”) as follows:

Date of Grant	28 February 2023	
Number of Shares which are the subject of Awards granted	8,374,800	
Closing market price of Shares on the date of grant	\$0.187	
Number of Shares granted to Director and controlling shareholders (and each of their associates)	Lim Ah Cheng – Executive Chairman and Chief Executive Officer	Award of up to 3,387,000 Shares
	The balance 4,987,800 Shares which are the subject of Awards granted on 28 February 2023 were granted to certain employees of the Group who are not Directors.	
Vesting Period of Awards	3 equal tranches over 3 years upon achieving prescribed performance conditions	

BY ORDER OF THE BOARD

Lim Ah Cheng
Executive Chairman and Chief Executive Officer

Date : 28 February 2023