



REPURCHASE OF 6.125 PER CENT. NOTES DUE 2021 (ISIN: SG7PB2000007) COMPRISED IN THE SERIES 001 NOTES ISSUED UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF FRAGRANCE GROUP LIMITED AND DISCLOSURE UNDER RULE 905

Reference is made to the S\$125,000,000 in aggregate principal amount of 6.125 per cent. notes due 2021 issued by the Company under the Programme (the “Notes”).

Repurchase of Notes

The board of directors (the “**Directors**”) of Fragrance Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce that as of today, it has repurchased S\$1,500,000 in aggregate principal amount of the Notes (the “**Repurchased Notes**”), representing 1.2 per cent. of the aggregate principal amount of the Notes outstanding prior to such repurchase. A separate announcement will be made by the Company if the Repurchased Notes are cancelled.

Disclosure under Rule 905 : Repurchase of Notes from Interested Person

In respect of the Repurchased Notes, S\$1,500,000 in aggregate principal amount of Notes (the “**Relevant Notes**”) were acquired from GP Hotel Capital Pte Ltd, an entity in which Mr Koh Wee Meng, a controlling shareholder and director of the Company has an interest, for an aggregate purchase price of S\$1,540,497.43 (inclusive of S\$45,559.93 accumulative interest).

The Relevant Notes were acquired through an on-market purchase at the prevailing quoted price of the Notes. The Company is of the view that the repurchase of the Relevant Notes will reduce the Group’s interest expense.

The Audit Committee is of the view that the acquisition of the Relevant Notes is on normal commercial terms and is not prejudicial to the interests of the Company and its minority shareholders.

By order of the Board
Fragrance Group Limited

Periakaruppan Aravindan
Executive Director

23 April 2019