

January 28, 2016

Yamato Holdings Co., Ltd.
Representative: Masaki Yamauchi
Representative Director and President
Stock code: 9064, First Section of the Tokyo Stock Exchange
Contact: Kenichi Shibasaki
Managing Executive Director in charge of Financing and Accounting
Tel: +81-3-3541-4141(from overseas)

Notice Regarding Purchase of Own Shares from the Market and Retirement of Treasury Shares

Yamato Holdings Co., Ltd. (hereinafter, the “Company”) resolved, at a meeting of its Board of Directors held on January 28, 2016, the matters regarding the purchase of shares of common stock of the Company in accordance with the provisions in the Articles of Incorporation established pursuant to Article 459, paragraph 1, item 1 of the Companies Act of Japan, and the retirement of treasury shares pursuant to Article 178 of the same Act.

DETAILS

1. Reason for purchase and retirement of own shares:

Aiming to implement flexible capital management responding to changes in business environment and raise shareholder value, the Company will purchase and retire own shares.

2. Details of purchase of own shares:

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| (1) Class of shares to be purchased: | Common stock of the Company |
| (2) Number of shares to be purchased: | Limited to 16,000,000 shares
(3.92% of issued shares excluding treasury shares) |
| (3) Total of acquisition cost of own shares: | Limited to 30 billion yen |
| (4) Purchase period: | January 29, 2016 through June 30, 2016 |
| (5) Method of purchase: | Purchase of shares from the market including off- auction
own share purchase trading (the ToSTNeT-3) |

3. Details of retirement of treasury shares

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|-------------------------------------|---|
| (1) Class of shares to be retired: | Common stock of the Company |
| (2) Number of shares to be retired: | 13,821,700 shares
(3.25% of issued shares before retirement) |
| (3) Scheduled date of retirement: | March 31, 2016 |

(Reference)

Number of treasury shares as of December 31, 2015

Number of issued shares excluding treasury shares: 407,950,697 shares

Number of treasury shares: 17,210,995 shares

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