

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2019

The Board of Directors of Hafary Holdings Limited (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting dated 9 April 2019 have been duly approved and passed by the Shareholders of the Company at the Annual General Meeting held on 24 April 2019 ("AGM").

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2018	336,046,540	336,046,540	100.00	0	0.00
<u>Ordinary Resolution 2</u> Payment of Proposed Final Dividend for the financial year ended 31 December 2018	336,046,540	336,046,540	100.00	0	0.00
<u>Ordinary Resolution 3</u> Re-election of Mr Low See Ching as Director of the Company	336,046,540	336,046,540	100.00	0	0.00
<u>Ordinary Resolution 4</u> Re-election of Mr Terrance Tan Kong Hwa as Director of the Company	336,046,540	336,046,540	100.00	0	0.00

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 5</u> Re-appointment of Ms Cheah Yee Leng as Director of the Company	336,046,540	336,046,540	100.00	0	0.00
<u>Ordinary Resolution 6</u> Approval of Directors' Fees amounting to S\$229,629 for the financial year ended 31 December 2018	336,046,540	336,046,540	100.00	0	0.00
<u>Ordinary Resolution 7</u> Re-appointment of Messrs RSM Chio Lim LLP as Independent Auditor	336,046,540	336,046,540	100.00	0	0.00
Special Business					
<u>Ordinary Resolution 8</u> Authority to issue shares	336,046,540	336,046,540	100.00	0	0.00
<u>Ordinary Resolution 9</u> Authority to offer and grant awards and to allot and issue shares under the Hafary Performance Share Plan	334,976,540	334,976,540	100.00	0	0.00
<u>Ordinary Resolution 10</u> Renewal of General Mandate for Interested Person Transactions	117,256,540	117,199,840	99.95	56,700	0.05

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(b) Details of parties who are required to abstain from voting on any resolution

Resolution relating to:	
<u>Ordinary Resolution 9</u> Authority to offer and grant awards and to allot and issue shares under the Hafary Performance Share Plan (the "Plan")	All shareholders of the Company who are eligible to participate in the Plan had abstained from voting on Ordinary Resolution 9. An aggregate of 720,000 ordinary shares were held by such shareholders present at the AGM.
<u>Ordinary Resolution 10</u> Renewal of General Mandate for Interested Person Transactions	
	Hap Seng Investment Holdings Pte Ltd, a controlling shareholder holding 218,790,000 ordinary shares in the Company together with its associates, which the Interested Persons are associates of, have abstained from voting thereof.

(c) Appointment of Scrutineers

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer of the AGM.

(d) Re-appointment of Director

Mr Terrance Tan Kong Hwa, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr Terrance Tan Kong Hwa to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Tay Eng Kiat Jackson
Company Secretary

24 April 2019