

# ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198304025N)

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## FURTHER UPDATES TO THE COMPANY'S ANNUAL REPORT 2019

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### 1. INTRODUCTION

The board of directors (the **"Board"**) of Annica Holdings Limited (the **"Company"** and together with its subsidiaries, the **"Group"**) refers to the announcement dated 15 April 2020 in relation to the Annual Report for the financial year ended 31 December 2019 (**"AR Announcement"**).

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the AR Announcement.

The Board wishes to inform shareholders that we wish to provide an update to the AR Announcement.

### 2. THE UPDATE

Pursuant to the Company's Annual Report 2019, the Company wishes to provide more information on Yang Lee & Associates, the outsourced internal auditor. Yang Lee & Associates is a professional service firm that specialises in the provision of Internal Audit, Enterprise Risk Management and Sustainability Reporting advisory services. The firm was set up in the year 2005 and currently maintains an outsourced internal audit portfolio of more than 25 SGX-ST listed companies in distribution, manufacturing, services, food & beverage and property development industries.

The Engagement Team for this engagement comprises two Directors, a Manager and supported by two Associates. Each of the two Directors has more than 20 years of relevant experience whilst the Manager has approximately 14 years of relevant experience.

### By Order of the Board

Sandra Liz Hon Ai Ling  
Executive Director and Chief Executive Officer

30 April 2020

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the **"Sponsor"**). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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