CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors (the "**Board**") of China Fibretech Ltd. ("**Fibretech**" or the "**Company**") refers to the announcement dated 28 November 2017 on the results of the Annual General Meeting ("**AGM**") of the Company held on 28 November 2017.

Further to the cessation of Mr Low Wai Cheong ("**Mr Low**") as the Non-Executive Lead Independent Director of the Company at the conclusion of the AGM, the Board wishes to announce that with effect from 7 December 2017, its Board Committees have been reconstituted with the appointment of Mr Bobby Tay Chiew Sheng ("**Mr Bobby Tay**") in place of Mr Low. The Board considers Mr Bobby Tay to be non-independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

With effect from 7 December 2017, the composition of the Board and Board Committees shall be reconstituted as follows:-

Board of Directors

Mr Choo Han Kiat, Eric	-	Executive Director
Mr Bobby Tay Chiew Sheng	-	Non-Executive Non-Independent Director
Mr Wu Xinhua	-	Non-Executive Non-Independent Director
Mr Toh Tiong San	-	Non-Executive Independent Director
Mr Leow Yong Kin	-	Non-Executive Independent Director

Audit Committee

Mr Leow Yong Kin (Chairman)
Mr Toh Tiong San
Mr Bobby Tay Chiew Sheng

Nominating Committee

Mr Toh Tiong San (Chairman)
Mr Leow Yong Kin
Mr Bobby Tay Chiew Sheng

Remuneration Committee

Mr Toh Tiong San (Chairman)
Mr Leow Yong Kin
Mr Bobby Tay Chiew Sheng

By Order of the Board

Choo Han Kiat, Eric
Executive Director
7 December 2017