

ZHONGMIN BAIHUI RETAIL GROUP LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200411929C)
(the “Company”)

APPLICATION FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

The Board of Directors of Zhongmin Baihui Retail Group Ltd (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) refers to its announcement dated 3 October 2022 in relation to the submission of an application (the “**Application**”) by the Company to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 3 October 2022 for an extension of time to comply with the requirement under Rule 707(1) and Rule 707(2) of the listing manual of the SGX-ST (the “**Listing Manual**”) for the Company to, *inter alia*, hold its annual general meeting (the “**AGM**”) for its financial year ended 30 June 2022 (“**FY 2022**”) on or before 30 November 2022 and to issue its Sustainability Report (the “**SR**”) for FY2022.

On 25 October 2022, the SGX-ST informed the Company that pursuant to the revised Rule 711A of the Listing Manual, the Company is required to issue its SR within five (5) months from the end of its financial year on 30 June 2022, i.e. the Company’s SR would have to be issued by 30 November 2022. Pursuant thereto, the Company is not required to seek an extension of time in relation to the issuance of the SR and the Company had, accordingly, informed SGX-ST that the Company is no longer seeking an extension of time in relation to the issuance of the SR. In light of the foregoing, SGX-ST has informed the Company to make a fresh application under a new case file as an administrative step in light of the fact that the Company is no longer seeking an extension of time for the issuance of the SR.

By Order of the Board

Lee Swee Keng
Executive Chairman
27 October 2022