

## **BOUSTEAD PROJECTS AWARDED ENGINEERING & CONSTRUCTION CONTRACT FOR INDUSTRIAL FACILITY IN SINGAPORE**

**SINGAPORE, 31 MARCH 2026**

Boustead Singapore Limited (“BSL”, and together with its subsidiaries, the “Group”) is pleased to announce that Boustead Projects E&C Pte Ltd (“BP E&C”), the Group’s Engineering & Construction business under the Real Estate Solutions Division has been awarded a contract in excess of S\$100 million to construct a 10-storey ramp-up industrial development at Tukang Innovation Drive in Singapore.

Zoned for Business 2 use, the development is under a 50-50 joint venture between Boustead Projects Limited’s wholly-owned subsidiary, BP-Innovue Pte Ltd (“BP-Innovue”) and Lian Beng Group’s wholly-owned subsidiary, SLB Development Ltd (“SLB”), that was awarded the JTC land tender announced in May 2025. UIB, a vertically-integrated Pan-Asian logistics and industrial real estate platform formed in March 2025 and Lian Beng will be jointly providing development management services to deliver this project.

Mr Thomas Chu, Managing Director of BP E&C said, “We are honoured to be awarded the E&C contract to deliver high-quality industrial development at Tukang Innovation Drive, and are excited to partner Lian Beng in this joint venture. This is our first partnership with Lian Beng, and we hope this marks the first of many more meaningful collaborations to come.”

The completed development will comprise over 260 strata-titled industrial units with flexible configurations tailored for heavy industrial operations. Spanning 18,687 square metres of land with a proposed allowable gross floor area of 46,717.5 square metres, the multi-user development is planned as a modern ramp-up industrial facility with dedicated heavy vehicle parking. Construction is expected to be completed within 24 months.

With direct access to Ayer Rajah Expressway, the industrial development at Tukang Innovation Drive is strategically situated with established amenities in its vicinity, which would enhance business efficiency and allow businesses to better attract skilled talent.

The latest contract has raised the Real Estate Solutions Division’s order backlog to S\$402 million and the Boustead Group’s engineering order backlog to S\$566 million (unrecognised project revenue as announced in the Boustead 1H FY2026 Financial Results Announcement on 10 November 2025, plus the total value of new orders secured since then).

The above contract is not expected to have a positive material impact on the profitability, earnings per share and tangible net asset value per share of the Boustead Group in the financial years ending 31 March 2026.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Tay Chee Wah  
*Company Secretary*

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## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Solutions Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform develops digital infrastructure solutions and digital twins, empowering intelligent choices for nations, cities and communities and helps them address complex challenges both locally and globally. Enhanced planning and stewardship of vital infrastructure and resources are essential for ensuring economic resilience, safeguarding the environment and maintaining social accountability. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have an installed project base in 95 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). Between 2020 to 2025, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies, Asia-Pacific High-Growth Companies and Fortune Southeast Asia 500. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **Contact Information**

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