



RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) IN RESPECT OF THE LISTING AND QUOTATION OF 68,000,000 NEW ORDINARY SHARES (“PLACEMENT SHARES”) IN THE SHARE CAPITAL OF RAMBA ENERGY LIMITED (“RAMBA” OR “COMPANY”), ISSUED AT A PLACEMENT PRICE OF S\$0.27 FOR EACH PLACEMENT SHARE (“PLACEMENT”)

*Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the announcement dated 3 May 2015 (the “**Announcement**”).*

Further to the Announcement, the Board of Directors (“**Board**”) of the Company is pleased to announce that the Company has on 14 May 2015 obtained in-principle approval (“**AIP**”) from the SGX-ST for the listing and quotation of the Placement Shares on the Official List of the SGX-ST. The Placement Shares will be issued to Wing Harvest Limited (the “**Placee**”) at the Placement Price of S\$0.27 for each Placement Share, pursuant to the Placement Agreement between the Company and the Placee signed on 30 April 2015.

The AIP from the SGX-ST is subject to the following:-

- (a) compliance with the SGX-ST’s listing requirements;
- (b) submission of the following documents:-
 - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
 - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
 - (iii) a written undertaking from the Placement Agent that it will ensure that the Company will comply with Rule 803 of the Listing Manual;
 - (iv) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
 - (v) a written confirmation from the Placement Agent that the Placement Shares will not be placed out to persons under Rule 812(1) of the Listing Manual.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

The Placement Shares have to be placed out within seven (7) market days from 14 May 2015.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in the shares of Ramba, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

BY ORDER OF THE BOARD

Tan Chong Huat
Non-Executive Chairman
14 May 2015