



ISOTeAM Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
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FOR IMMEDIATE RELEASE

ISOTeAM Ltd. strengthens order book with \$18.0 million in new public sector contracts

SINGAPORE, 14 April 2014 – ISOTeAM Ltd. (“ISOTeAM” or together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”) and Addition and Alteration (“A&A”) specialist in Singapore, today announced that it has won four new projects worth a total of approximately \$18.0 million, affirming its position as one of the leading R&R and A&A players in the market.

The Group was awarded three R&R contracts for 52 blocks of HDB flats which it will carry out from March 2014 to March 2015. These R&R projects cover:

1. 17 blocks (Blocks 766 to 782) at Pasir Ris Street 71 for the Pasir Ris-Punggol Town Council worth \$3.3 million
2. 19 blocks (Blocks 238 to 256) at Bishan Street 22 for SKK(S) Pte Ltd worth \$3.9 million
3. 16 blocks at Jalan Tenteram (Blocks 16 to 19) and Whampoa Drive (Blocks 90 to 101) for the Moulmein-Kallang Town Council worth S\$4.9 million

In addition, the Group also secured a Neighbourhood Renewal Programme (“NRP”) / Electrical Load Upgrading (“ELU”) / 33-block (Blocks 534 to 566) R&R project at Hougang Streets 51, 52 and Hougang Avenue 8 worth \$5.9 million awarded by the Pasir Ris-Punggol Town Council. This project commenced in April 2014 and is expected to be completed in March 2016.

The new contracts underscore ISOTeAM’s consistent contract-award momentum and as at 24 January 2014, the Group’s order book is approximately S\$84.6 million.

Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeAM, “We see two important growth drivers for ISOTeAM. One is the government’s continued support for upgrading and rejuvenation works across Singapore while the other is our on-going strategy to penetrate untapped areas such as education institutions, army camps, Management Corporation Strata Title (“MCST”) as well as industrial and commercial projects. These factors, we believe, will reinforce the demand for our R&R and A&A services in the foreseeable future. In addition, we are constantly tendering for such projects.”

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About ISOTeam Ltd.

Founded in 1998 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited on 12 July 2013, ISOTeam Ltd. is an established player in the building maintenance and estate upgrading industry in Singapore. The Group is an early adopter of eco-conscious methods with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience, and has successfully undertaken more than 230 public and private sector R&R and A&A projects for close to 2,500 buildings. An award-winning company, ISOTeam has been accorded BCA's L5 (CR09) grading to tender for R&R projects of up to \$13 million, and the B1 (CW01) grading for general building works to tender for projects of up to \$40 million. The Group is also the exclusive applicator of paint works for both SKK (since 1998) and Nippon Paint (since 2004) in the public housing sector in Singapore. Its major customers include town councils, government bodies and private sector building owners. Testifying to its quality, reliability and safety track record in the industry, ISOTeam has repeatedly won tenders for projects over the years even without being the lowest in price. The Group also works with strategic partners and technology companies to develop and commercialise green solutions and products.

Issued by and on behalf of ISOTeam Ltd.

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.