

METIS ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199006289K)
(*Company*)

GRANT OF SHARE AWARDS PURSUANT TO THE METIS ENERGY PERFORMANCE SHARE SCHEME 2022

In accordance with Rule 704(29) of Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of the Company (**Board**) wishes to announce that the Company has today granted share awards under the Metis Energy Performance Share Scheme 2022 (**Awards**) to selected employees of the Company.

The details of the grant of the Awards are set out below:

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|-----|--|---|---|
| (a) | Date of grant | : | 1 November 2023 |
| (b) | Exercise price of shares granted | : | Not Applicable |
| (c) | Number of shares granted which are the subject of the Awards | : | 30,769,230 |
| (d) | Market price of the Company's shares on the date of grant | : | S\$0.045 |
| (e) | Number of shares which are the subject of the Awards granted to each director and controlling shareholder (and each of their associates), if any | : | NIL |
| (f) | Vesting period of the Awards | : | 100% of the share award vested on 1 November 2023 |

On behalf of the Board

Tang Kin Fei
Board Chairman
1 November 2023