

**PROPOSED DISPOSAL OF INVESTMENT PROPERTY BY WHOLLY-OWNED SUBSIDIARY –
EXECUTION OF DEFINITIVE AGREEMENT**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of MYP Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 27 April 2018 (the “**Announcement**”) in connection with the proposed disposal of “MYP Plaza” at 135 Cecil Street, Singapore 069536. Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcement.

2. EXECUTION OF DEFINITIVE AGREEMENT

Further to the Announcement, the Board is pleased to announce that Affreton had on 25 June 2018 entered into a definitive sale and purchase agreement (the “**Sale and Purchase Agreement**”) with Golden Estate Properties Pte. Ltd. as the Purchaser.

Shareholders should note that pursuant to the Sale and Purchase Agreement, Completion is subject to, amongst others: (a) there being no notice or order of actual or intended compulsory acquisition affecting the Property; (b) satisfactory legal requisition replies/plans; (c) that the tenancies, leases, licenses or occupation agreements (“**Occupation Agreements**”) subsisting are in accordance with details of the same that had been disclosed pursuant to the Sale and Purchase Agreement; and (d) that vacant possession is given save for those parts under Occupation Agreements.

3. COMPLETION

Completion of the Proposed Disposal is expected to occur on 20 July 2018 or such other date mutually agreed by both parties in writing.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Proposed Disposal, other than through their respective shareholdings (if any) in the Company.

The Purchaser is affiliated to the Lucio Tan group of companies, a conglomerate based in the Philippines. The Purchaser is an independent third-party and unrelated to the Directors and substantial shareholders of the Company.

5. FURTHER ANNOUNCEMENTS

The Company will make further announcements relating to the Proposed Disposal (including any material developments and progress made) as may be appropriate from time to time.

6. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution in trading their shares. The Proposed Disposal is subject to certain conditions. There is no certainty or assurance as at the date of this

announcement that the Proposed Disposal will be completed or that no further changes will be made to the terms thereof. The Company will make further announcements on the Proposed Disposal as appropriate or when there are further developments on the same. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
MYP LTD.

Jonathan Tahir
Executive Chairman

25 June 2018