

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200715053Z)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) is pleased to announce that:

- (i) All resolutions set out in the Notice of Annual General Meeting (“**AGM**”) of the Company dated 15 November 2018 voted by way of poll were duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution Number and Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution	No. of Shares	As a percentage of total number of votes for and against the resolution
1 To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2017 together with the Directors’ Statement and the Auditor’s Report thereon.	42,586,770	42,512,371	99.83%	74,399	0.17%
2 To declare a first and final dividend of 2.00 Singapore cents per ordinary share (one-tier tax-exempt) for the financial year ended 31 December 2017.	42,586,770	42,586,770	100.00%	0	0.00%
3 To approve Directors’ fees of RMB 817,398 (equivalent to S\$167,000) for the financial year ending 31 December 2018, payable half yearly in arrears.	42,587,770	42,503,426	99.80%	84,344	0.20%
4 To re-elect Mr Yuan Jiajun, a Director retiring pursuant to Article 92 of the Company’s Constitution.	40,761,876	40,625,477	99.67%	136,399	0.33%
5 To grant the Directors the authority to allot and issue shares in the capital of the Company.	42,527,870	42,302,904	99.47%	224,966	0.53%

- (iii) Details of parties who are required to abstain from voting on any resolution(s):

Resolution 4: Re-election of Mr Yuan Jiajun as a Director of the Company

Mr Yuan Jiajun, a Director of the Company, holding 1,825,894 ordinary shares in the Company, being interested in Resolution 4 had abstained in the voting thereof.

- (iv) The Company had appointed DrewCorp Services Pte Ltd as scrutineer for the conduct of the poll.

By Order of the Board

Zhong Yuzhao
Executive Director and Chief Executive Officer
30 November 2018