

  
**SILVERLAKE AXIS LTD**  
 (Incorporated in Bermuda)  
 (Company Registration No. 32447)

---

**GRANT OF SHARE AWARDS PURSUANT TO SILVERLAKE AXIS LTD PERFORMANCE SHARE PLAN**

---

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Silverlake Axis Ltd (“**Company**”) wishes to announce that the Company has granted share awards to its Independent Non-Executive Directors pursuant to the Silverlake Axis Ltd Performance Share Plan. Details of this grant of shares are set out below:-

(a)	Date of grant of the awards:	30 January 2019
(b)	Number of shares granted:	1,000,000
(c)	Market price of shares on the date of grant:	S\$0.47
(d)	Number of shares granted to each director and controlling shareholder (and their associates):	<p>200,000 shares to each of the following:</p> <ul style="list-style-type: none"> <li>(i) Ong Kian Min (Lead Independent Director),</li> <li>(ii) Professor Tan Sri Dato’ Dr. Lin See-Yan (Independent Non-Executive Director),</li> <li>(iii) Lim Kok Min (Independent Non-Executive Director),</li> <li>(iv) Tan Sri Dato’ Dr Mohd Munir bin Abdul Majid (Independent Non-Executive Director); and</li> <li>(v) Datuk Yvonne Chia (Independent Non-Executive Director).</li> </ul> <p>None of the shares were awarded to controlling shareholders (and their associates).</p>
(e)	Performance target or vesting period:	<p>The shares awards are based on the service and contributions made by such Independent Non-Executive Directors to the success of the Company.</p> <p>The shares awarded shall be subject to restrictions against any disposal or sale and/or other dealings in the shares for a period of 1 year from the grant date.</p>

By Order of the Board

Kwong Yong Sin  
 Group Managing Director  
 30 January 2019