

KORI HOLDINGS LIMITED
(Company Registration No. 201212407R)
(Incorporated in Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (“FY2014”)

1. PROFIT GUIDANCE

- 1.1. The Board of Kori Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to advise that, following a preliminary review of the draft management accounts of the Group for FY2014, the Group is expected to record a significant reduction in profit as compared to the financial results of the Group for the financial year ended 31 December 2013 (“**FY2013**”).
- 1.2. The reduction in the Group’s profit for FY2014 is due mainly to the following reasons.
- (i) A decline in revenue as:-
- A substantial amount of work for existing contracts was done in FY2013 as compared to FY2014;
 - A few newly awarded contracts that have started work in FY2014 are of smaller contract sums; and
 - The major contracts awarded in late FY2014 will only commence work in the early part of 2015.
- (ii) An increase in expenditures due to additional expenses incurred in relation to the acquisition of Fuchiang Construction Pte. Ltd.
- 1.3. Further details of the Group’s financial performance will be disclosed when the Company releases its FY2014 unaudited financial results on or before 1 March 2015.
- 1.4. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kori Holdings Limited

Hooi Yu Koh
CEO and Managing Director
16 February 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
