VIKING OFFSHORE AND MARINE LIMITED
REGISTRATION NO. 199307300M

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY OF VIKING ASSET MANAGEMENT PTE. LTD. KNOWN AS "VIKING LR1 PTE. LTD. "

The Board of Directors of Viking Offshore and Marine Limited ("the Company") wishes to announce that the Company's wholly owned subsidiary, Viking Asset Management Pte. Ltd., has established a wholly-owned subsidiary in Singapore known as Viking LR1 Pte. Ltd. ("Viking LR1").

Viking LR1 was incorporated on 8 October 2014 with a total issued and paid-up capital of S$2.00 comprising 2 ordinary shares at S$1.00 each.

The principal activity of Viking LR1 will be ownership and charter of assets.

The incorporation of Viking LR1 is funded through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or Substantial Shareholders of the Company have any interest, direct or indirect, in the newly formed subsidiary save for their interests in the Company.

By Order of the Board

Ong Choo Guan
Executive Director and Chief Executive Officer

Date: 9 October 2014

This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore branch ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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