



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**GRANT OF SHARE AWARDS AND ISSUANCE OF SHARES
BY WAY OF A TRANSFER OF TREASURY SHARES TO NON-EXECUTIVE DIRECTORS**

CapitaLand Limited (“**CapitaLand**”) wishes to announce the grant of share awards under the CapitaLand Restricted Share Plan 2010 to its non-executive directors and the consequential issuance of shares of CapitaLand by way of a transfer of treasury shares, as payment of the share component of the directors’ fees equivalent to about 30% of their directors’ fees, the particulars of which are set out below. At the Annual General Meeting held on 24 April 2017 (“**AGM**”), shareholders have given their approval for the payment of directors’ fees for the year ended 31 December 2016.

(I) Grant of Share Awards

(a)	Date of grant	23 May 2017																		
(b)	Number of shares comprised in the awards	156,227 *																		
(c)	Market price (last done) of the shares on the date of grant	S\$3.48 per share																		
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	<table><tr><td><u>Directors</u></td><td><u>No. of Shares</u> *</td></tr><tr><td>Ng Kee Choe</td><td>62,733</td></tr><tr><td>John Powell Morschel</td><td>17,272</td></tr><tr><td>Euleen Goh Yiu Kiang</td><td>16,411</td></tr><tr><td>Tan Sri Amirsham Bin A Aziz</td><td>18,401</td></tr><tr><td>Stephen Lee Ching Yen</td><td>13,056</td></tr><tr><td>Dr Philip Nalliah Pillai</td><td>13,901</td></tr><tr><td>Kee Teck Koon</td><td>14,453</td></tr><tr><td>Total :</td><td>156,227</td></tr></table>	<u>Directors</u>	<u>No. of Shares</u> *	Ng Kee Choe	62,733	John Powell Morschel	17,272	Euleen Goh Yiu Kiang	16,411	Tan Sri Amirsham Bin A Aziz	18,401	Stephen Lee Ching Yen	13,056	Dr Philip Nalliah Pillai	13,901	Kee Teck Koon	14,453	Total :	156,227
<u>Directors</u>	<u>No. of Shares</u> *																			
Ng Kee Choe	62,733																			
John Powell Morschel	17,272																			
Euleen Goh Yiu Kiang	16,411																			
Tan Sri Amirsham Bin A Aziz	18,401																			
Stephen Lee Ching Yen	13,056																			
Dr Philip Nalliah Pillai	13,901																			
Kee Teck Koon	14,453																			
Total :	156,227																			

* The number of shares awarded is determined based on S\$3.5866 per share which is the volume-weighted average price of a share of CapitaLand on the Singapore Exchange Securities Trading Limited over the 14 trading days from (and including) the ex-dividend date following the AGM. The number of shares is rounded down to the nearest share.

(II) Transfer and Use of Treasury Shares

(a)	Date of transfer	23 May 2017
(b)	Purpose of the transfer	Settlement of part of Directors' fees
(c)	Number of treasury shares transferred	156,227
(d)	Number of treasury shares before transfer	27,247,615
	Number of treasury shares after transfer	27,091,388
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾	0.64%
	Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾	0.64%
(g)	Value of the treasury shares transferred	S\$452,767.26

Notes:

- (1) The percentage is calculated based on 4,247,136,131 issued shares (excluding 27,247,615 treasury shares) in the capital of CapitaLand as at 23 May 2017, prior to the transfer to Directors.
- (2) The percentage is calculated based on 4,247,292,358 issued shares (excluding 27,091,388 treasury shares) in the capital of CapitaLand as at 23 May 2017, after the transfer to Directors.

By Order of the Board

Michelle Koh
Company Secretary
23 May 2017