

BRITISH AND MALAYAN HOLDINGS LIMITED

(Company Registration No.:201632914Z)
(Incorporated in the Republic of Singapore)

NOTIFICATION FROM INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of British and Malayan Holdings Limited (the “**Company**”) refers to the Company’s announcement on 22 October 2021 regarding notification from Mr. Ng Kwan Meng (“**Mr. Ng**”), an Independent Non-Executive Director of the Company in relation to the announcement (the “**REC Announcement**”) by Raffles Education Corporation Limited (“**REC**”) dated 21 October 2021 on a joint investigation by the Monetary Authority of Singapore and the Commercial Affairs Department.

The Company wishes to announce that it has received a further notification from Mr. Ng in relation to the announcement (the “**REC Announcement**”) by Raffles Education Corporation Limited (“**REC**”) dated 21 February 2022. The REC Announcement is an update to the previous announcement made by REC on 21 October 2021 in connection to a joint investigation by the Monetary Authority of Singapore and the Commercial Affairs Department. As stated in the REC Announcement, Mr. Ng together with certain individuals including current directors of REC are being investigated for a potential offence under Section 203 of the Securities and Futures Act. Investigations are currently ongoing and the current directors including Mr. Ng have been notified to attend the CAD’s offices for the purposes of effecting their formal arrest and posting and release of bail.

The Company wishes to inform that the above matter is not related to the Company and the business and operations of the Company are not affected by the investigation.

As at the date of this announcement, the Board has no reason to believe that the investigation will affect the professional ability of Mr. Ng to discharge his duties and responsibilities as Independent Non-Executive Director of the Company.

The Company will continue to monitor the situation and make further announcements as necessary on this matter should there be any material developments.

BY ORDER OF THE BOARD

Angela Ho Wei Ling/Chan Lai Yin
Company Secretaries
24 February 2022