

G. K. GOH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199000184D)

CHANGE IN SHAREHOLDING IN BOARDROOM LIMITED

The Board of Directors (the “**Board**”) of G. K. Goh Holdings Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Salacca Pte. Ltd. (“**Salacca**”), has acquired the following ordinary shares (“**Shares**”) in the capital of Boardroom Limited (“**Boardroom**”), an indirect subsidiary of the Company (collectively, the “**Acquisitions**”):

- (i) 3,327,537 Shares via an off-market transaction on 20 April 2016 for a total cash consideration of S\$2,096,348.31, which was arrived at following arm’s-length negotiations on a willing seller, willing buyer basis, and taking into account the open market value of the Shares; and
- (ii) 240,600 Shares from the open market on 20 April 2016 for a total cash consideration of S\$150,567.48.

The aggregate consideration for the Acquisitions, being S\$2,246,915.79, was satisfied in cash on completion of the Acquisitions, and was funded by Salacca using its internal cash resources.

As at 31 December 2015, based on the audited consolidated financial statements of Boardroom for the year ended 31 December 2015, the net asset value and net tangible asset value of the 3,568,137 Shares acquired pursuant to the Acquisitions were approximately S\$1,344,000 and approximately S\$152,000 respectively. As at 14 April 2016, being the market day preceding the date of the Acquisitions where Shares were last traded, the volume weighted average price of the Shares was S\$0.5955 for each Share.

Pursuant to the Acquisitions, the Company’s indirect interest in Boardroom has increased from 84.78% to 86.63%.

The Acquisitions are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

Save for Mr. Goh Geok Khim and Mr. Goh Yew Lin who are also Directors of Boardroom, none of the Directors or controlling shareholders of the Company have any interests, direct or indirect, in the Acquisition other than by reason of being such a Director or controlling shareholder of the Company.

By Order of the Board

Ngiam May Ling
Company Secretary

21 April 2016