



# AGM: Starland Holdings Limited

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26 April 2018

# Property Update: 70 residential units left

As of Dec'2017. Sales of residential units continue to progress well.

	Singapore Garden	University Town	Total
Residential Units	70	0	70
Commercial Units	28	4	32
Carpark Lots	177	37	214

## Key Figures

- **Revenue:** RMB101.1m (2017) vs RMB24.8m (FP6m2016)
- **Net Profit:** RMB5.1m (2017) vs -RMB4.1m (FP6m2016)
- **NAV/share:** RMB1.11 (2017) vs RMB1.08 (FP6m2016)

## On-going/Proposed developments

- **8 Jalan Nipah, Singapore:** Target completion 2Q18
- **Royal Waterhouse, Fuling, China:** Awaiting government's urban planning for the area

# Other Updates: Repayment of ayondo Loan

Starland to continue to focus on real estate development in China and remains open to M&A opportunities

## **ayondo Redeemable Convertible Loan**

- ayondo listed on the Catalist board of SGX on 26 March 2018
- Having considered Starland's core operating business in property development, Starland elected not to convert the loan into shares of ayondo
- Total of S\$1.027m (S\$0.992m expenses paid by Starland on ayondo's behalf plus interest of S\$0.035m) repaid by ayondo

## **ayondo Acquisition Expenses**

- S\$1.141m of expenses incurred by Starland for the now-terminated RTO of ayondo automatically converted into 6,547,324 new shares of ayondo

Moving forward, Starland will continue to look for development opportunities in China, and remain open to enter into an RTO when the opportunity arises.

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# Thank you.

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