



**CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS**

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The Board of Directors (the “**Board**” or “**Directors**”) of Bonvests Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis.

The Board has, after much due deliberation, taking into consideration the compliance efforts required in connection with quarterly reporting, decided to prepare and publicly release the unaudited financial statements of the Company only on a semi-annual basis.

Accordingly, the Company will, with immediate effect, cease to continue with the quarterly reporting of its unaudited financial statements, and instead, will only carry out the semi-annual reporting of its unaudited financial statements.

Specifically, the Company will, in respect of each of the financial years, announce only the unaudited financial statements of the Company for the half financial year ending 30 June by not later than 45 days after the end of the relevant half financial year, and for the full financial year ending 31 December, by not later than 60 days after the end of the relevant full financial year.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By order of the Board  
Ms Foo Soon Soo  
Company Secretary

28 February 2020