GOLDEN ENERGY AND RESOURCES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 199508589E

GEAR'S SUBSIDIARY COMPLETES ACQUISITION OF MILLENNIUM AND MAVIS DOWNS MINE

The Board of Directors of Golden Energy and Resources Limited (the "**Company**" or '**GEAR**") wishes to update shareholders on the following development relating to its subsidiary, Stanmore Resources Limited ("**Stanmore**").

On 13 July 2021, Stanmore announced via the Australian Securities Exchange ("**ASX**") that MetRes Pty Ltd, a 50/50 joint venture between Stanmore and M Resources, has completed the acquisition of the Millennium and Mavis Downs Mine from Peabody Energy Australia (the "**Acquisition**"). All the conditions precedent of this transaction were satisfied.

Further background details of the Acquisition are provided in Stanmore's separate announcement made via the ASX on 15 April 2021.

BY ORDER OF THE BOARD

Dwi Prasetyo Suseno
Executive Director & Group CEO
13 July 2021