LIAN BENG GROUP LTD
Registration No. 199802527Z

SUBSCRIPTION OF SHARES IN AN ASSOCIATED COMPANY

Further to the announcement dated 20 September 2013, the Board of Directors of Lian Beng Group Ltd (the "Company") wishes to announce that the Company has further subscribed for 800,000 new ordinary shares in the capital of United E & P Pte. Ltd. ("UEP"), for an aggregate consideration of S$800,000, by the capitalisation of the loan amount of S$800,000 owing by UEP to the Company. Following the aforesaid subscription, the Company holds 2,000,000 ordinary shares of UEP, representing 40% of the total and issued paid-up capital of S$5,000,000 of UEP.

The above transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the current financial year ending 31 May 2016.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholding in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
10 September 2015